

August 2011 Investor Update

August 31, 2011

To the Investment Community,

On August 10, Lorenzo Simonelli, Senior Vice President, President & CEO of GE Transportation, presented at the Credit Suisse Industrial Conference in New York. In his presentation, Mr. Simonelli provided a business overview including industry trends and a summary of GE Transportation's strategy. To the right are a few slides from his presentation which provide an overview of GE Transportation and highlight their strategy and financial performance. Please click [here](#) to access presentation materials.

For presentations, news and other helpful information please visit our investor website at <http://www.ge.com/investor>.

Please see "GE Reports" to keep informed about the latest company developments. We will update it daily to share information and our perspectives on GE activities around the world. Please visit our website at <http://www.gereports.com/>.

Regards,

Lorenzo

100 years of manufacturing excellence



- ✓ Established 100+ years ago
- ✓ Headquartered in Erie, PA
- ✓ Operating in 40+ countries
- ✓ ~10,500+ employees worldwide
- ✓ ~\$3.4B revenues in '10 ... 63% domestic, 37% international
- ✓ Operating in 6 different industries

Global Infrastructure business ... strong synergies with rest of GE

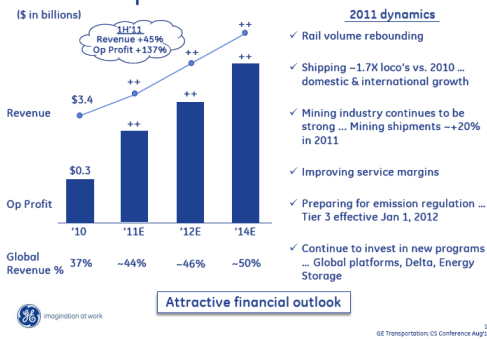
GE Transportation Strategy



- 1 Strengthen our core business**
 - Fuel economy ... emissions
 - Hybrid technology
 - Mining expansion
 - Passenger & Transit platforms
- 2 Globalize ... Localize**
 - Expand our global product portfolio
 - Have a global, flexible footprint
- 3 Grow our adjacencies**
 - Enter in new propulsion segments
 - Develop Energy Storage

Be a global manufacturing leader in rail & mining industry

Financial performance



Business Highlights

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Contact

Trevor A. Schauenberg

Vice President
Corporate Investor Communications

3135 Easton Turnpike
Fairfield, CT 06828
USA

T 203 373 2424

F 203 373 2071

trevor.a.schauenberg@ge.com

This document contains "forward-looking statements" — that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; potential market disruptions or other impacts arising in the United States or Europe from sovereign debt issues, including developments in connection with the U.S. indebtedness cap; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation's (GECC) funding and on our ability to reduce GECC's asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); potential financial implications from the Japanese natural disaster; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions, joint ventures and dispositions and our success in completing announced transactions and integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.



Industrial Businesses

ENERGY INFRASTRUCTURE

- GE announced the successful completion of its \$3.2 billion acquisition of Converteam, a leading provider of power conversion and automation systems and high-efficiency power electronics, motors and generators. Converteam's solutions enable customers in a variety of industries to replace or improve mechanical processes with high-efficiency electric alternatives that deliver better reliability, less maintenance and lower emissions. The acquisition furthers GE Energy's commitment to create a center of excellence for power conversion technology, which is designed to fuel strong growth opportunities for many of its businesses. Converteam's addition also complements GE Energy's existing capabilities in energy conversion, industrial automation and process efficiency.

[Read the press release.](#)

- GE Hitachi Nuclear Energy (GEH) announced it has been awarded a nearly \$150 million integrated outage contract by Illinois-based Exelon Nuclear to help ensure the continued, safe performance of the utility's entire fleet of boiling water reactor (BWR) nuclear power plants in Illinois, Pennsylvania and New Jersey. [Read the press release.](#)
- GE and China Huadian Corporation announced a joint venture to develop distributed energy combined heat and power (DECHP) projects that will provide electricity for consumers in China located close to the plants. GE is a leader in DECHP and other innovative energy solutions. The announcement will help ensure continued U.S. energy leadership by expanding markets for American technology and services. The \$100 million joint venture company will be called Huadian GE Aero Gas Turbine Equipment Co., Ltd, with China Huadian owning the majority share.

[Read the press release.](#)

- GE and Wind Capital Group have linked deals for 228 wind turbines and the accompanying operations and maintenance services for projects in Oklahoma and Kansas. This pair of projects will provide more than 350 megawatts of reliable, clean renewable energy for the Midwestern United States and create jobs and economic stimulus for local landowners and surrounding communities. [Read the press release.](#)
- GE will supply two Frame 7FA Gas Turbines and long-term services for the Norte II Combined-Cycle Power Plant, an independent power project (IPP) located in the State of Chihuahua, Mexico, that will increase the region's supply of reliable, lower-emissions energy.

[Read the press release.](#)

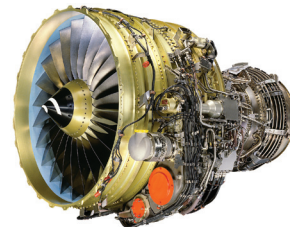
- A 300-megawatt (MW) grid-connection agreement between Romania's grid operator Transelectrica, and a joint venture between GE and German wind farm developer Prowind GmbH, will play a major role in the expansion of Romania's wind power sector. GE plans to supply a total of 120 of the company's 2.5-100 class wind turbines for the four wind farms. The final schedule for shipment, installation and commercial operation of GE's wind turbines has not yet been determined, but shipments could begin in the second half of 2012. [Read the press release.](#)



Industrial Businesses CONTINUED

AVIATION

- Delta Air Lines announced that it has ordered 200 CFM56-7BE engines to power 100 Boeing Next-Generation 737-900ER aircraft scheduled to begin delivery in 2013. The engine order is valued at approximately \$2.2 billion at list price. This new Delta order contributes to what has already been a very successful year for CFM. In 2011 to date, the company has received orders for more than 1,250 CFM56 engines at a value of approximately \$12.5 billion at list price. [Read the press release.](#)
- Boeing will upgrade its popular 737 aircraft with a more fuel-efficient engine as it steps up its competition with Airbus for the fast-growing narrow-body jet market. The manufacturer projects that narrow-body aircraft - carrying between 90 and 240 passengers - will be the fastest-growing segment of aircraft demand during the next two decades, accounting for 70 per cent of all new deliveries until 2030, worth nearly \$2,000bn. [Read the press release.](#)



HEALTHCARE

- Gyros AB, a leader in utilization of microfluidic technologies to miniaturize and automate immunoassays, announced that GE Healthcare Life Sciences has become sole distributor for the company's nanoliter-scale immunoassay platform in China, Taiwan and Hong Kong. The Gyros platform is used by major biopharmaceutical companies and their service providers to improve productivity and efficiency during the development of biotherapeutics and vaccines, boosting time-critical workflows and helping to meet regulatory demands. [Read the press release.](#)
- GE announced the acquisition of Commtest, a provider and designer of machinery health information systems. GE Energy's Bently Nevada product line, a global leader in condition monitoring, will incorporate Commtest products into its portfolio and enhance an already robust lineup. Bently Nevada provides machinery protection and condition monitoring for refineries, petrochemical plants, power plants and wind farms. [Read the press release.](#)
- GE Healthcare, a unit of General Electric Company, announced it has reached an agreement to acquire PAA Laboratories, a developer and supplier of cell culture media for biomedical research and the fast-growing biopharmaceutical and vaccine manufacturing industry. The acquisition of PAA Laboratories will allow GE Healthcare to expand its offering of products and services for cell biology research and for the discovery and manufacture of biopharmaceuticals including recombinant proteins, antibodies and vaccines. [Read the press release.](#)
- GE Healthcare, a unit of General Electric Company announced that its Mini Telemetry System has received 510(k) clearance in the U.S. by the Food and Drug Administration (FDA). The GE Mini Telemetry System addresses the growing demand for mobility during labor, and is fully compatible with existing GE's Corometrics monitors and transducers, as it uses the same transducers whether the patient is in bed or mobile. [Read the press release.](#)



GE Capital

- GE Capital, Healthcare Financial Services announced that it has closed, as administrative agent, \$115 million in senior secured credit facilities for Evolution1 (formerly Evolution Benefits, Inc.), a portfolio company of Genstar Capital, LLC. The financing was used to recapitalize Genstar's acquisition of Evolution Benefits and support the company's acquisition of Lighthouse1, LLC. GE Capital Markets served as sole lead arranger and joint bookrunner. [Read the press release.](#)
- Helping to meet long-term demand for electricity, five banks are providing \$300 million in senior secured credit facilities for two operating power blocks at Entegra Power Group's natural gas-fired Gila River Power Station in Arizona. WestLB AG's New York branch, GE and Union Bank acted as bookrunners, and together with BNP Paribas and CIT also served as joint lead arrangers. [Read the press release.](#)
- Danotek, a company that develops and manufactures permanent magnet generators (PMG's) and related converter systems that deliver wind energy to the power grid, announced that it has secured \$15 million in funding. Led by four of the world's leading renewable energy venture capital firms, Khosla Ventures, CMEA Capital, GE Energy Financial Services, and Statoil Technology Invest, along with independent contributors, the Series B financing round will help bring to market new technology that will make wind turbines more efficient, reliable, and affordable. The funds will be used to expand research and development initiatives, as well as launch initial production. [Read the press release.](#)
- GE Capital Fleet Services' U.S. maintenance control center, located in Eden Prairie, Minn., has been certified as a Center of Excellence by BenchmarkPortal in collaboration with the Center for Customer-Driven Quality, founded at Purdue University. The Center of Excellence recognition is one of the most prestigious awards in the service and support industry. The Center of Excellence certification is given to customer service call centers that rank in the top 10 percent of call centers surveyed for efficiency and effectiveness. GE Capital Fleet Services received this recognition for its demonstration of superior performance on both cost-related metrics and quality-related metrics compared with its industry peers. [Read the press release.](#)
- GE Capital Aviation Services Limited (GECAS), the commercial aircraft leasing and financing unit of GE, announced delivery of two new Boeing 737-800 aircraft leased to Japanese low-cost carrier Skymark Airlines. The aircraft come from GECAS' existing order book with Boeing. With bases at Tokyo International Airport and Kobe Airport, Skymark now operates a fleet of 20 Boeing 737-800s to 12 destinations in Japan. [Read the press release.](#)



Other Company News

CITIZENSHIP, ECOMAGINATIONSM, HEALTHYMAGINATION

- GE Energy and OSP EXPO announced that they are teaming up to bring 'St. Jude Night at the Reds' to Cincinnati's Great American Ball Park on September 13, 2011. Together, the companies are hosting a fundraiser for St. Jude Children's Research Hospital, one of the world's premier centers for the research and treatment of pediatric cancer and other catastrophic diseases. [Read the press release.](#)



GE GLOBAL RESEARCH

- With the wind industry moving toward larger wind turbine platforms in the future, GE Global Research, the technology development arm of the General Electric Company, announced it has begun work on the first phase of a 2-year, \$3 million project from the U.S. Department of Energy to develop a next generation wind turbine generator that could support large-scale wind applications in the 10-15MW range. This project is one of many in GE's wind research portfolio focused on scaling up wind power in the most economically feasible way. [Read the press release.](#)



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RECENT INVESTOR EVENTS

Visit the [Events & Presentations](#) section of our investor website to view the presentations.

August 10: Credit Suisse Industrial Conference

UPCOMING INVESTOR EVENTS (subject to change)

September 20*: GE Energy Investor Meeting

October 21*: GE 3rd Quarter 2011 Earnings Webcast

September 21-22*: Citi Industrials Conference

September 26-27*: Oppenheimer Industrials Conference

*Meeting will be webcast. Webcast replays are retained on our website for a limited period of time.