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To the Investment Community,

I wanted to mention a few company highlights for June:

- On June 9th, we authorized a regular quarterly dividend of \$0.25 per outstanding share of the Company's common stock. The dividend is payable July 25, 2006 to shareowners of record at the close of business on June 26, 2006.
- This month *Harvard Business Review* featured GE's growth playbook. The article includes an interview with CEO Jeff Immelt on our organic growth initiative and how we are fostering innovation and adding an external focus to our process rigor. Here is a link to the article: http://www.ge.com/files/usa/stories/en/Growth_The_HBR_Interview.pdf

Business Spotlights

GE Infrastructure

- GE Energy's wind turbine technology has been selected for a project on the South Point of the island of Hawaii (the "Big Island") that will add 21 megawatts of wind-generated capacity to the state's power grid. This project coincides with Hawaii's mandate that each utility derive 20% of its net electricity from renewable sources by 2020.
- GE Energy's wind turbine technology has been selected to partner with the Los Angeles Department of Water and Power (LADWP) for a project to produce up to 120 megawatts of wind power. The "Pine Tree Wind Project" will feature 80 of GE Energy's 1.5-megawatt wind turbines and will be located approximately 110 miles north of Los Angeles. This will be the first wind project owned by the city of Los Angeles with project completion expected by the end of 2007.
- GE Energy unveiled its new Brilliance™ residential solar energy system, allowing homebuilders to purchase the required components in one, all-inclusive package. The new product line integrates the individual system components for reliability and performance and eliminates the added expense and time needed to purchase these components from different suppliers.
- GE's Oil & Gas business will provide new turbocompressor units and will upgrade existing equipment to increase the pumping capacity and extend the operating life of the Trans-Tunisian pipeline, which transports gas from Algeria through Tunisia to Sicily, Italy.

- GE Aviation announced that Continental Airlines chose the GEnx jet engine to power its additional order of 10 Boeing 787 Dreamliner aircraft. This additional order doubles the airline's Boeing 787 fleet to 20 aircraft, all powered by GEnx engines. Continental is the first U.S.-based airline to select the GEnx engine for its 787 fleet. Aircraft deliveries are scheduled to begin in 2009.
- CFM International, a 50/50 joint company between Snecma and GE announced that Australian carrier Virgin Blue has expanded its CFM56-7B fleet with an order for engines to power nine new Boeing 737-800 aircraft. All of the engines will be the new CFM56 Tech Insertion configuration. Today, the airline operates an all-CFM-powered Boeing 737-700/-800 fleet of 50 aircraft on routes throughout Australia, New Zealand and the South Pacific.
- CFM International also won additional business with Australian carrier Virgin Blue which has expanded its CFM56-7B fleet with an order for engines to power nine new Boeing 737-800 aircraft. The order is valued at about \$100 million at list price and the airline will take delivery between 2008 and 2010.
- GE Commercial Aviation Services (GECAS) won a contract to lease aircraft to Sama -- a closely held Saudi Arabian low-cost airline company. The airline is leasing three Boeing Co. 737-300 aircraft from GECAS.

GE Consumer Finance

- GE Money announced that it has agreed to acquire the majority stakes held by the Romanian American Enterprise Fund (RAEF) in Leasemart Holding BV (Leasemart, trading under the "Motoractive" brand), Ralfi SA (Ralfi, trading under the "Estima Finance" brand) and Domenia Credit SA (Domenia). The transaction is subject to regulatory approvals and is expected to close in the third quarter.
- GE Consumer Finance's Retail Sales Finance unit announced new multi-year agreements with the following partners:
 - Thunder Mountain Custom Cycles - to provide revolving and installment consumer financing programs for the Colorado-based company's dealers across the United States
 - Classic Metal Roofing Systems - to provide its customers with installment and revolving financing options. The program was recently launched to Classic Metal Roofing's authorized network of 66 independent dealers
 - Owens Corning (OTCBB:OWENQ) - to provide roofing contractors with comprehensive and flexible financing programs for their homeowner customers as part of the Owens Corning Preferred Contractor Program
- GE Money was recognized for its leadership and innovation at this year's annual "Asian Banker Excellence in Retail Financial Services Awards", winning in 2 key categories -- Best Retail Non-Bank Financial Services Institution (GE Thailand) and Best Consumer Credit Product (GE Singapore for ezyCash). Industry awards, now in their fifth year, are organized by The Asian Banker and focus on "discovering the best retail financial institutions, products and processes in the region."

GE Healthcare

- GE Healthcare announced its intention to acquire Biacore International AB ("Biacore") (SSE: BCOR), a leading provider of life science tools for protein research. Pursuant to this transaction, GE Healthcare will initiate a tender offer to acquire all of the outstanding shares of Biacore for SEK330 per share, payable in cash, for a total consideration of approximately SEK2.9 billion (approximately U.S.\$390 million) on a fully diluted basis, net of Biacore cash and equivalents. The Biacore Board of Directors unanimously recommends the offer. The tender offer is expected to commence by 10 July 2006. The combination of Biacore with GE Healthcare will create a broad offering of tools for protein research, an area of increasing importance in biomedical research and the discovery of new medicines.
- GE Healthcare's Lunar business, the industry leader in bone assessment technologies and Fonterra, a global dairy business and expert in nutritional dairy products announced a partnership to tackle the growing global health problem of osteoporosis head-on using Fonterra's ANLENE(TM) bone health products and GE Healthcare's bone mineral density technology.

GE Commercial Finance

- GE retained a 9% ownership stake in Swiss Re as a result of the June 12th sale of Insurance Solutions. During the month, due to Swiss stock exchange disclosure requirements, GE underwent an internal legal entity change. GE still holds the relevant Swiss Re shares.
- GE Healthcare Financial Services signed a definitive agreement to acquire six senior housing portfolios valued at \$1.4 billion from Alpharetta, Ga.-based Formation Capital LLC, which invests in and provides services to the senior housing and care industry. The transaction - expected to close in the third quarter of 2006 - will bring GE Healthcare Financial Services' real estate investments to over \$4 billion.
- GE Antares Capital closed on several transactions: An \$80-million credit facility, to support the acquisition of ColorMatrix Corporation ("ColorMatrix") by Audax Group ("Audax"); A \$65 million senior secured credit facility for Golfsmith International Holdings, Inc., a portfolio company of First Atlantic Capital ("First Atlantic"); A senior credit facility of \$87.5 million to Electrograph Systems, Inc. ("ESI"), a portfolio company of Caxton-Iseman Capital, Inc. ("Caxton"), to support Electrograph's previously announced acquisition of International Computer Graphics, Inc. -- among others.

NBC Universal

- NBC prime is making progress as evidenced by the June 21 debut of America's Got Talent which was the No. 1 non-sports TV program for the week of June 19-25. Deal or No Deal was the No.1 show in total viewers for the first two weeks of June.
- Some additional NBCU highlights:
 - NBC News continues to be No. 1 across the board, with Today, Nightly News with Brian Williams, and Meet the Press
 - Today remains strong even after the departure of Katie Couric. The show's ratings advantage over Good Morning America increased by 55 percent in total viewers.

Season-to-date, Today is the only weekday morning news program to increase its total audience

- CNBC registered its best quarterly primetime ratings in adults 25-54 since first quarter 2004 and its best quarterly business-day ratings in adults 25-54 since second quarter 2004
- Telemundo has registered nine consecutive months of year-over-year ratings growth and posted its strongest second quarter ratings results ever in Monday-Friday primetime
- NBC and YouTube announced a strategic partnership to promote NBC's fall program lineup on the video entertainment website
- "The Break-Up" starring Jennifer Anniston and Vince Vaughn is currently ranked #7, grossing over \$116MM world-wide since its release on June 2nd
- "The Fast and the Furious: Tokyo Drift" is currently ranked #4, grossing over \$58MM word-wide since its release on June 16th

GE Industrial

- GE Fanuc Embedded Systems announced that it has completed the acquisition of SBS Technologies(R) (NASDAQ: SBSE) of Albuquerque, New Mexico. The integration of SBS Technologies into GE Fanuc Embedded Systems creates a broad presence in the embedded systems industry, offering an extensive line of products ranging from embedded boards in multiple form factors, bus architectures, and fabrics, to fully integrated systems available in a range of environmental grades. Under the terms of the transaction, SBS Technologies shareholders will receive \$16.50 in cash for each share of SBS Technologies common stock.
- GE Plastics and PetroChina Company Limited announced that they would cooperate by creating a world-scale polycarbonate (PC) resin manufacturing joint venture in China. Under the terms of the joint venture agreement, PetroChina Company Limited will supply the feedstocks and the partners will collaborate on a phosgene-free, melt technology-based polycarbonate plant that will be built to serve the growing local demand for PC resin.

Citizenship & Ecomagination

- Speaking to electric utility executives at the Edison Electric Institute's annual convention in Washington, Jeff Immelt said GE believes that integrated gasification combined cycle technology is on the verge of being commercially viable. IGCC coal plants turn coal into a cleaner-burning gas, thus reducing emissions. Immelt said he expected about 50 percent of GE's gas turbine orders over the next five to 10 years to be coal-based and sees \$5B in clean coal orders by 2010.
- Over the next two years, 148 GE Industrial manufacturing plants and warehouses worldwide — 110 in the Americas, 36 in Europe and two in Asia — will undergo extensive lighting retrofits that could cut annual lighting energy costs at each facility an average of 50 percent. Another forecasted environmental benefit tied to the 148-facility retrofit is the production of 155,700 fewer metric tons of CO₂, which equates to the ongoing elimination of pollution from nearly 30,000 average-sized cars or the good that comes from planting over 70-square miles of trees.

- GE has been selected as one of the 40 Best Companies for diversity in Black Enterprise Magazine's second annual survey. The full list will be included in the July issue of the magazine, which is considered the premier business publication for African Americans.

Upcoming Calendar

- *July 14, 2006, 8:30AM: 2Q'06 Earnings Call
- July 18, 2006, 8:30AM: GE Security Analyst Meeting – Farnborough Air show (London UK)
- *July 26, 2006, 10:00AM: GE Security Analyst Meeting – Growth & Margin Expansion (NYC)

**Meetings will be webcast. Webcast replays are retained on our web site for 14 days.*

NBCU Film Release Schedule

- July 14th: You, Me and Dupree (Owen Wilson, Kate Hudson, Michael Douglas)
- July 28th: Miami Vice (Colin Farrell, Jamie Foxx)
- August 11th: Accepted (Justin Long)
- August 28th: Idlewild (Outkast musical group)

Please see our calendar of events on www.ge.com/investor for more information on these meetings.

Regards,

Dan