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Below is our fixed income investor relations update for the third quarter. We delivered a solid quarter in a volatile environment and a tough global financial system. Our results were in line with our revised guidance and we continue to progress on business portfolio repositioning.

GE Company (continuing operations)

- Revenues of \$47.2 billion – up 11% from prior year
- Earnings of \$4.5 billion - down 12% from prior year
- EPS of \$0.45 - down 10% from prior year

GECS (continuing operations)

- Revenues of \$17.3B – up 2% from prior year
- Earning of \$2.0B – down 33% from prior year

GECS Funding Update

- Third quarter year to date term debt issuance: \$69B in 18 currencies. We have completed our 2008 long term funding needs. No need to issue long term debt in 4Q08.
- Spreads have widened but we continue to outperform major indices.
- 5 year USD secondary spreads over treasuries:

	<u>9/30/08</u>	<u>12/31/07</u>	<u>9/30/07</u>
FI Index	613bps	220bps	146bps
GECC	356bps	135bps	101bps

- Commercial paper programs continue to have good demand, including term.

	<u>4Q07</u>	<u>3Q08</u>
GECC (avg cost)	5.0%	2.5%

2008 Outlook

- GE Company (total year):
 - Earnings: \$19.5-21.0B
 - EPS: \$1.92-\$2.07 – post equity offerings
- Capital Finance earnings: ~\$9B - down 20-25% from prior year

Recent actions taken to strengthen GECC/GECS

- Reduced the GECS dividend to GE from 40% to 10% of GECS earnings and suspended our stock repurchase program
- Raised \$15 billion in cash through common and preferred stock offerings in October 2008
- Reduced our commercial paper borrowings at GECS to \$88 billion at September 30, 2008
- Targeted to further reduce GECS commercial paper borrowings to \$80 billion by the end of 2008 and to 10-15% of total GECS borrowings going forward
- Begun resizing GE to deliver a 60%/40% industrial-financial services earnings split by the end of 2009
- Grown our deposit funding to \$33.5 billion at September 30, 2008
- Registered to use the Federal Reserve's Commercial Paper Funding Facility for up to \$98 billion, which is available through April 30, 2009.

GE Capital Business Highlights

- GE money announced it has concluded the \$5.4 billion sale of its Japanese consumer finance business to Shinsei Bnk, a leading diversified Japanese bank. GE Money will continue to pursue growth opportunities in Japan via GE Nissen Credit Co. Ltd, its credit card joint venture with Nissen, a leading shopping catalogue.
- GE Energy Financial Services announced that it has applied the company's capital, expertise and technology to restart and successfully complete the first operating season of its 123-megawatt Parlin Energy Center in northeastern New Jersey.
- GE Antares Capital provided a \$20 million revolver to Unitranche Fund LLC to support the \$148 million acquisition of ArrMaz Custom chemicals, Inc. by Snow Phipps. LLC.
- GE Healthcare Financial Services' corporate finance team ended the first six months of 2008 as one of the most active capital providers in today's healthcare market, closing 23 transactions totaling \$1.8 billion

For presentations, news and additional information, please visit our investor website at www.ge.com/investor

Best regards,



GECS segment results – continuing operations:

(\$ in millions – net earnings)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
CLL	\$394	\$905	(56)%
Real Estate	244	640	(62)
GE Money	791	947	(16)
GECAS	285	274	4
EFS	306	255	20
GECS Corp & Elims	(10)	198	U
Total GE Capital Services	<u>\$2,010</u>	<u>\$3,219</u>	<u>(38)%</u>

GECS asset performance – GECS and consolidated affiliates:

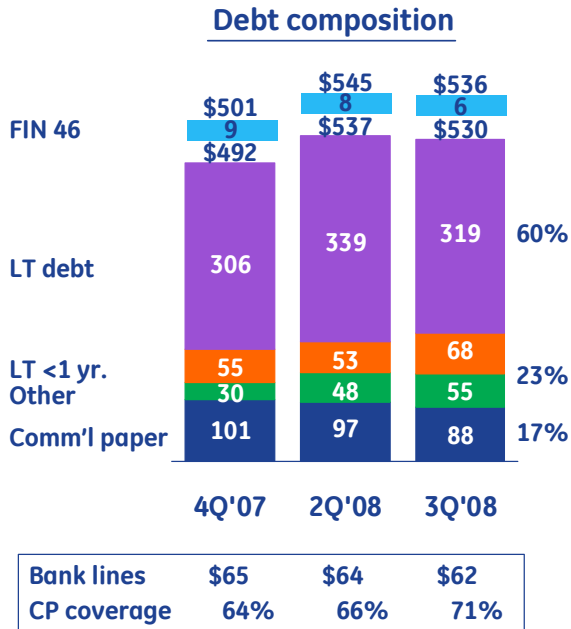
(\$ in millions – net earnings)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % ANI</u>		
	<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>		<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>
CLL	\$2,138 1.19%	\$1,854 1.08%	\$1,492 1.00%	CLL	\$196 0.35%	\$208 0.37%	\$130 0.26%
Real Estate	\$91 0.19	\$82 0.18	\$21 0.08	Real Estate	\$69 0.32	\$25 0.12	\$39 0.25
GECAS	\$146 0.94	-	-	GECAS	-	-	\$(1) (0.01)
EFS	\$163 1.89	-	-	EFS	-	\$1 0.02	-
GE Money	\$5,055 2.96	\$4,546 2.54	\$3,411 2.12	GE Money	\$1,033 2.04	\$947 1.84	\$819 1.80
GECS corp. & elims.	\$34 0.81	\$31 0.71	\$61 1.09	GECS corp. & elims.	\$7 0.12	\$3 0.06	\$3 0.05
Total GECS	\$7,627 1.79	\$6,512 1.52	\$4,985 1.37	Total GECS	\$1,305 0.87	\$1,183 0.80	\$990 0.77

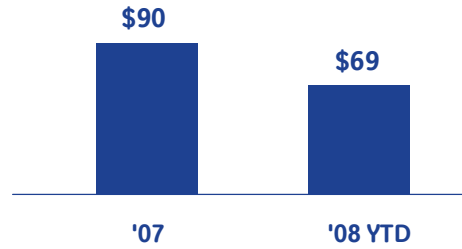
Delinquency:

	<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>
Consumer			
On-book delinquency	6.46%	5.86%	5.16%
Off-book delinquency	7.21	6.45	5.92
Managed delinquency	6.54	5.92	5.26
Equipment Financing			
On-book delinquency	1.75%	1.63%	1.48%
Off-book delinquency	0.92	0.72	0.81
Managed delinquency	1.61	1.48	1.35

GECS Funding (\$ in billions):



Unsecured term issuances



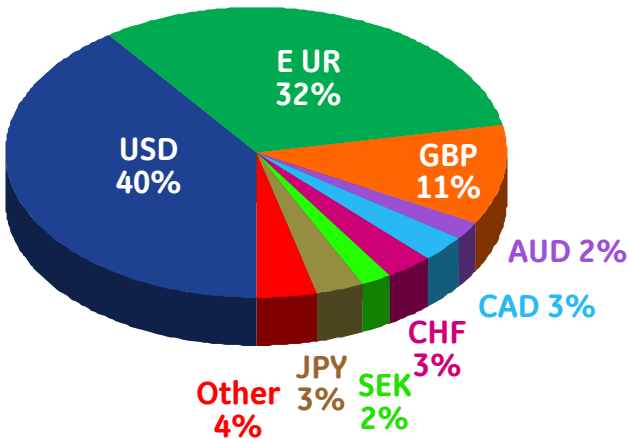
Highlights

- Completed LT debt funding plan despite market volatility ... diversified funding...~\$20B growth in bank deposits/CDs
- Global presence ... unsecured term issuances in 18 currencies ... 60% issuances in non-U.S. currencies
- Reduced reliance on CP...↑ CP coverage with available cash/committed liquidity

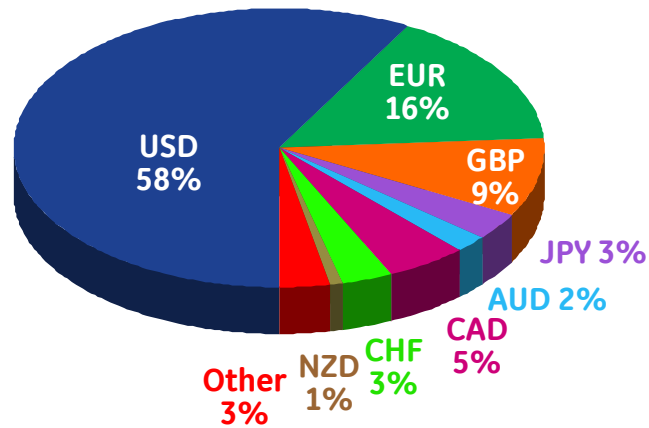
Strengthening liquidity profile while diversifying funding

Issuance update – Long term debt:

2007 - \$90B



2008 YTD - \$69B



Access to 18 different currency markets...total year funding mix reflective of market demand

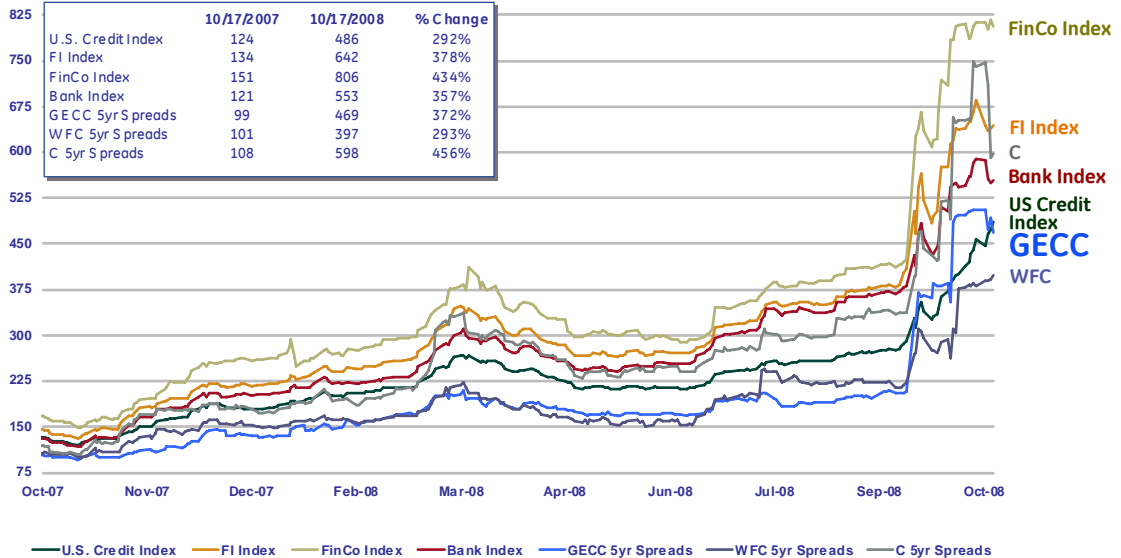
Bond performance (USD):

GECC spreads comparison v/s peers

Most financial companies have underperformed the Credit Index since Fall 2007

OAS (bps)

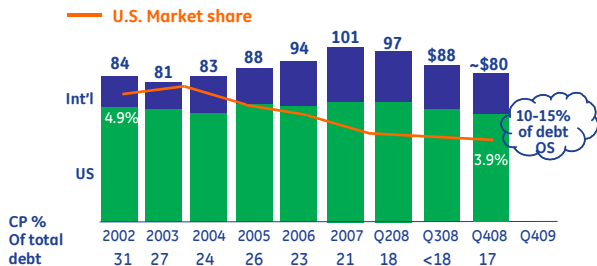
	10/17/2007	10/17/2008	% Change
U.S. Credit Index	124	486	292%
FI Index	134	642	378%
FinCo Index	151	806	434%
Bank Index	121	553	357%
GECC 5yr S spreads	99	469	372%
WFC 5yr S spreads	101	397	293%
C 5yr S spreads	108	598	456%



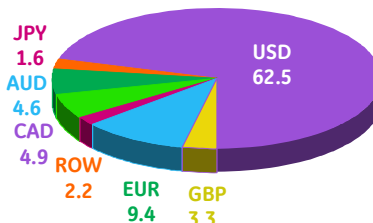
Source: Barclays Capital

Issuance update – Commercial paper (\$ in billions):

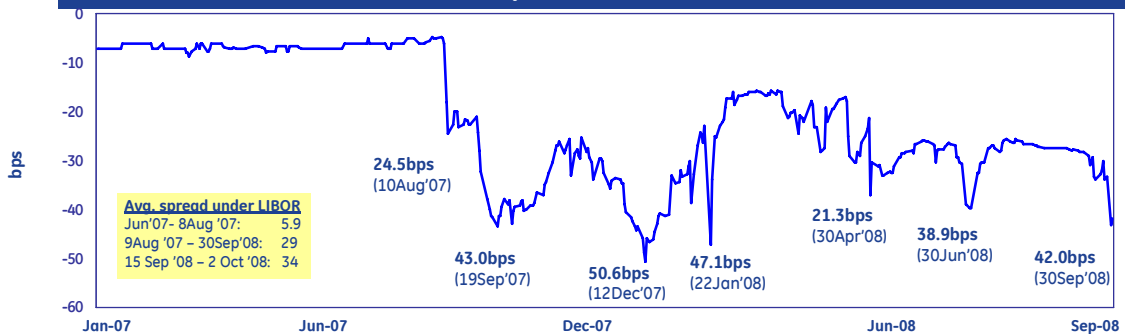
Global outstanding (\$B)



Global CP Market Presence



GECC spread to LIBOR (3M)



Avg. spread under LIBOR	
Jun'07 - 8Aug '07:	5.9
9Aug '07 - 30Sep'08:	29
15 Sep '08 - 2 Oct '08:	34