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Welcome to our first GE Fixed Income quarterly update. We hope you find this brief summary valuable.

Highlights

Company financial performance for first quarter 2008 (continuing operations):

GE Company

- Revenues of \$42.2 Billion – up 8% from prior year
- Earnings of \$4.4 Billion and EPS of \$0.44 - down 8% from prior year

GECC Funding Update

- First quarter term debt issuance: \$35B in 15 currencies; represents 40% of total year 2008 funding target
- Spread performance – spreads have widened but we continue to outperform major indices.
 - 5 year USD secondary spreads over 3 month Libor:

	<u>3/31/08</u>	<u>12/31/07</u>	<u>3/31/07</u>
FI Index	330bps	220bps	79bps
GECC	197bps	135bps	60bps
- Commercial paper programs continue to have strong demand in all maturities. GECC launched a new SEK denominated ECP at the beginning of April.

Financial Services Business Highlights

- GE Commercial Finance has agreed to purchase Interbanca the Italian Commercial Bank acquired by Santander as part of its acquisition of ABN. In exchange, Santander will acquire GE Money businesses in Germany, Finland and Austria and its card and auto financing businesses in the UK.
- GE Money and American Express complete their sale of GE Money Corporate Payment Services, GE's commercial card and corporate purchasing business unit for \$1.1 billion in cash.

GECS segment results – continuing operations:

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Commercial Finance	\$1,158	\$1,440	(20)%
– Capital Solutions	400	395	1
– Real Estate	476	564	(16)
GE Money	\$995	\$1,223	(19)
Infrastructure^(a)	\$536	\$506	6
Corp. items & elims.	\$(223)	\$255	U

GECS asset performance – GECS and consolidated affiliates:

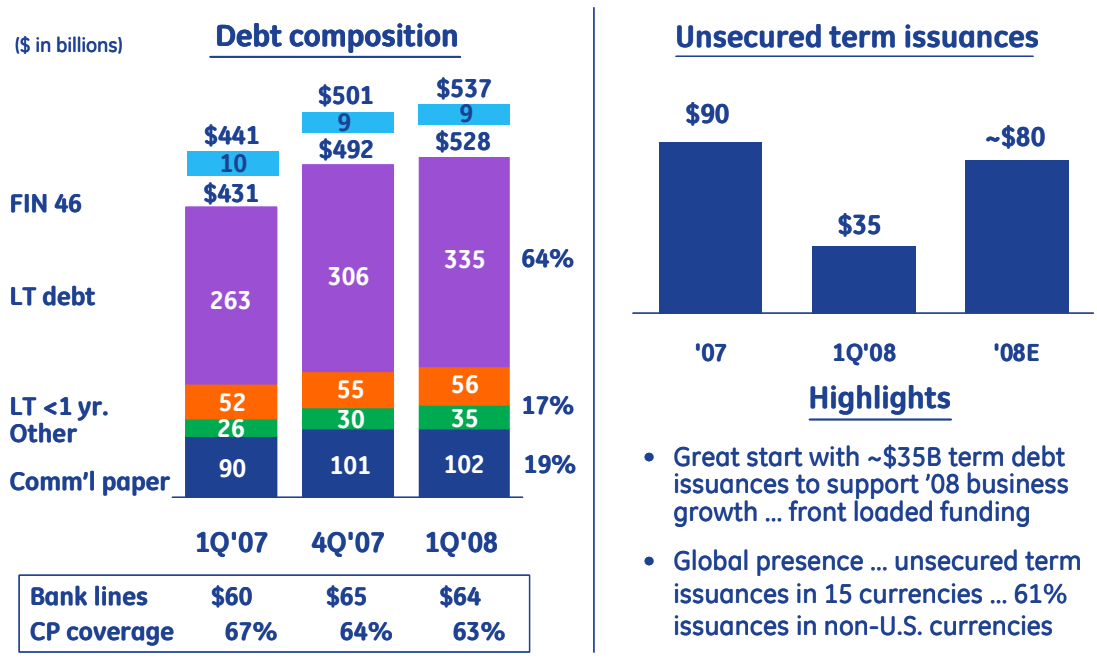
	<u>Non-earnings</u>				<u>Write-offs</u>		
	<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>		<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>
Commercial Finance				Commercial Finance			
Non-earnings	\$1,984	\$1,722	\$1,659	Write-offs	\$316	\$192	\$122
% financing receivables	0.92%	0.92%	1.05%	% ANI	0.42%	0.28%	0.21%
GE Money				GE Money			
Non-earnings	4,177	3,708	3,210	Write-offs	1,013	788	786
% financing receivables	2.33	2.12	2.17	% ANI	1.99	1.63	1.85
Infrastructure^(a)				Infrastructure^(a)			
Non-earnings	-	-	1	Write-offs	1	7	23
% financing receivables	-	-	-	% ANI	-	0.05	0.19
Corp. items & elims.				Corp. items & elims.			
Non-earnings	35	71	77	Write-offs	5	10	1
% financing receivables	0.72	1.40	1.19	% ANI	0.12	0.22	0.03
Total GECS				Total GECS			
Non-earnings	\$6,196	\$5,501	\$4,946	Write-offs	\$1,335	\$997	\$933
% financing receivables	1.47%	1.41%	1.48%	% ANI	0.93%	0.73%	0.78%

(a)- Includes only portions of the segment that are Financial Services

Delinquency

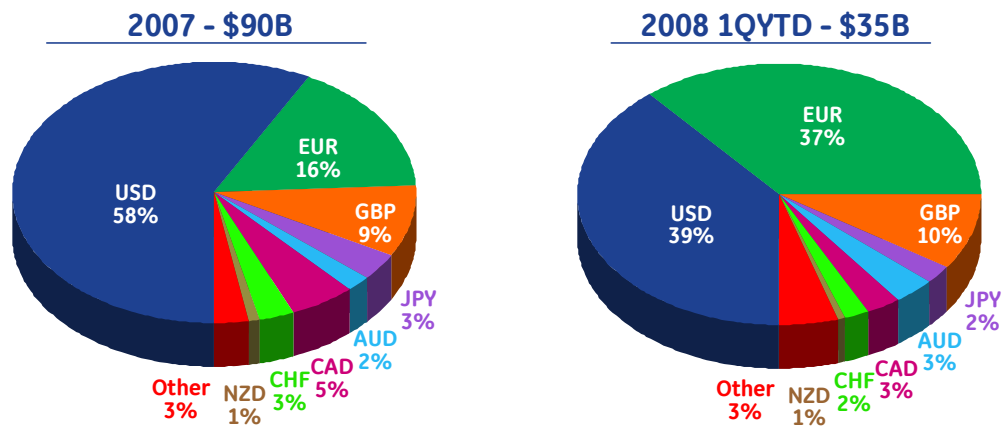
	<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>
GE Money			
On-book delinquency	5.48%	5.20%	5.24%
Off-book delinquency	6.90	6.59	5.05
Managed delinquency	5.64	5.36	5.22
Equipment Financing			
On-book delinquency	1.49%	1.33%	1.41%
Off-book delinquency	0.77	0.71	0.69
Managed delinquency	1.36	1.21	1.26

GECS funding:



Consistent funding & liquidity strategy ... executing to plan

Issuance update – Long term debt:

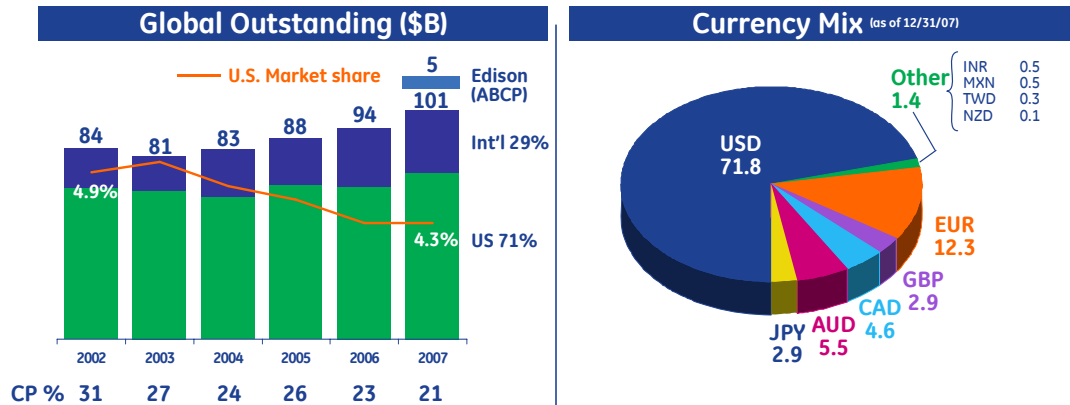


- ✓ Access to 18 different currency markets
- ✓ Expect total year funding mix to be more similar to prior year
- ✓ Continued support from diverse investor base
- ✓ Triple A rating has proven valuable in “flight to quality”

Continued Global Access

Issuance update –Commercial paper:

(\$ in billions)

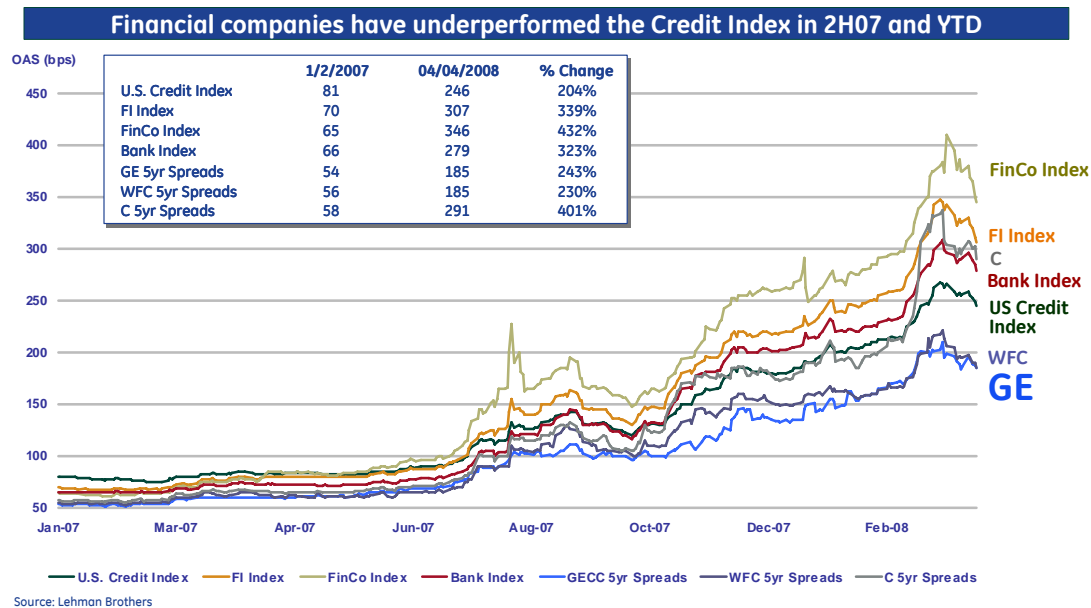


- Most active issuer globally ... ~\$100B
- 10 currency markets ... 16 programs
- GECC is largest US issuer ~3.8%
- Direct placement in U.S., Europe, India
- Through dealers in Australia, Canada, Mexico, Japan, Taiwan, New Zealand

Global market reach and funding flexibility

Bond performance (USD):

GECC spreads comparison v/s peers



Upcoming Events

- 2008 Electrical Products Group (EPG) Conference - May 21, 2008

For presentations, news and additional information, please visit our investor website at www.ge.com/investor.

Best regards,

A handwritten signature in black ink that reads "Mike". The signature is written in a cursive, slightly slanted style.