

GE Capital Services

Long Term Debt Overview

Unsecured debt with maturities from
1-30 years

"This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Refo as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", "will" or words of similar meaning and financial performance of GE. Forward-looking statements are based on management's current expectations c changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially from the business, competitive, market, regulatory and other factors. We undertake no obligation to publicly update or rev future developments or otherwise."



imagination at work



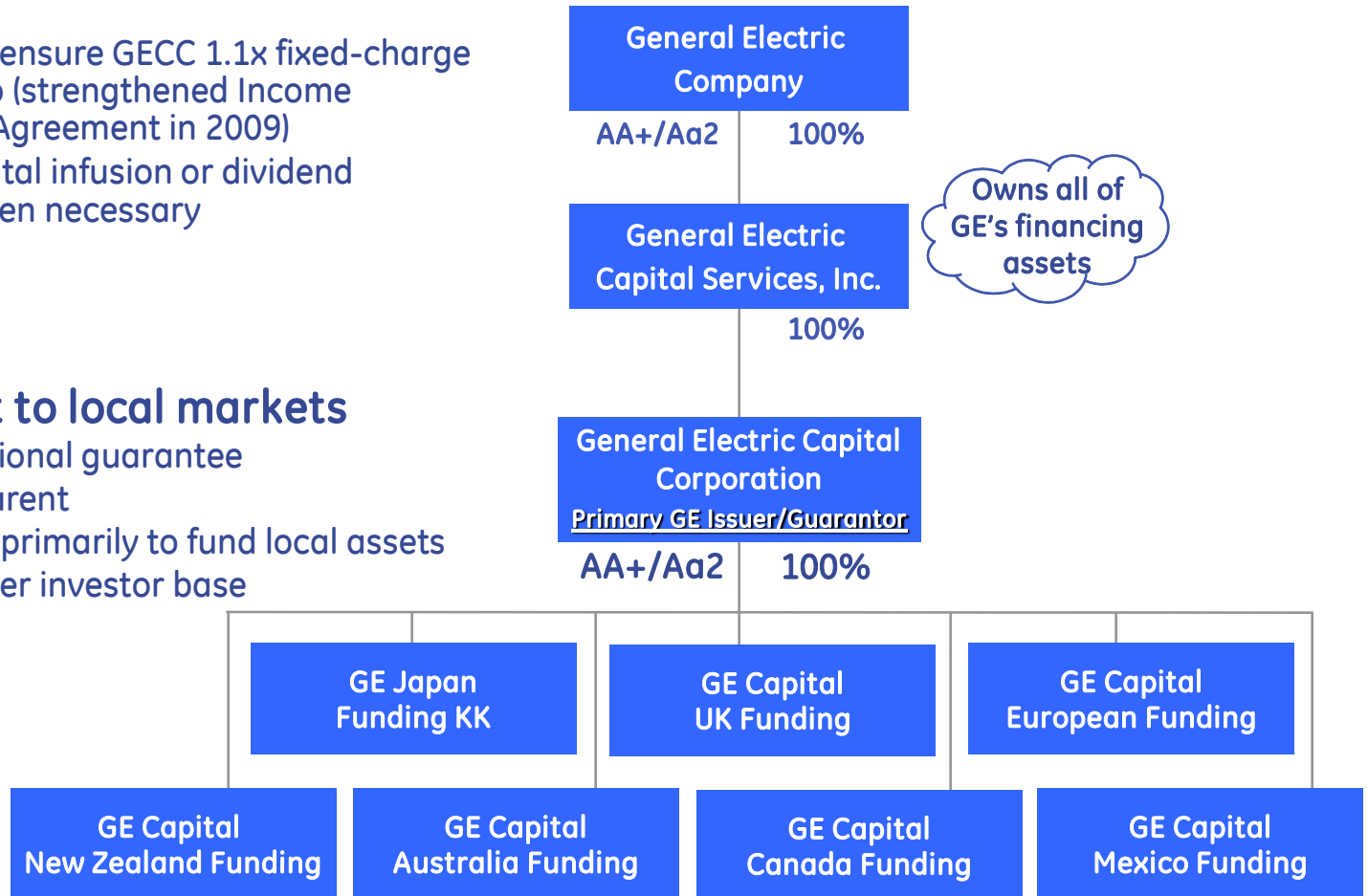
GE Capital structure

Support

- GE support to ensure GECC 1.1x fixed-charge coverage ratio (strengthened Income Maintenance Agreement in 2009)
- History of capital infusion or dividend reductions when necessary

Commitment to local markets

- GECC unconditional guarantee
- Highly rated parent
- Proceeds used primarily to fund local assets
- Access to deeper investor base



GE credit ratings

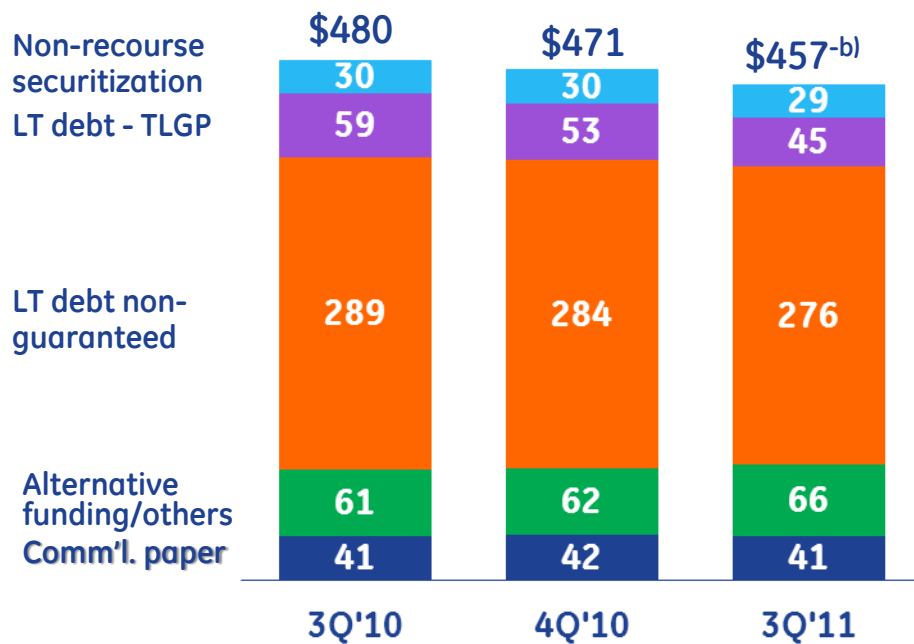
	Moody's Rating		S&P Rating	
	<u>Short Term</u>	<u>Long Term</u>	<u>Short Term</u>	<u>Long Term</u>
General Electric Company	P-1	Aa2	A-1+	AA+
General Electric Capital Services	P-1	Aa3	A-1+	AA+
General Electric Capital Corporation	P-1	Aa2	A-1+	AA+
• GE Capital Australia Funding*	P-1	Aa2	A-1+	AA+
• GE Capital Canada Funding*	P-1	Aa2	A-1+	AA+
• GE Capital European Funding*	P-1	Aa2	A-1+	AA+
• GE Japan Funding KK*	P-1	Aa2	A-1+	AA+
• GE Capital Mexico Funding*	P-1	Aa2	A-1+	AA+
• GE Capital UK Funding*	P-1	Aa2	A-1+	AA+

* Guaranteed by General Electric Capital Corporation

GECS funding

(\$ in billions)

Debt composition^{-a)}



Bank lines	\$52	\$52	\$54
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$66	\$60	\$83
LT debt < 1 yr.	\$63	\$66	\$76

(a- Continuing operations

(b- Includes ~\$7B YTD FX impact and ~\$5B YTD FAS 133

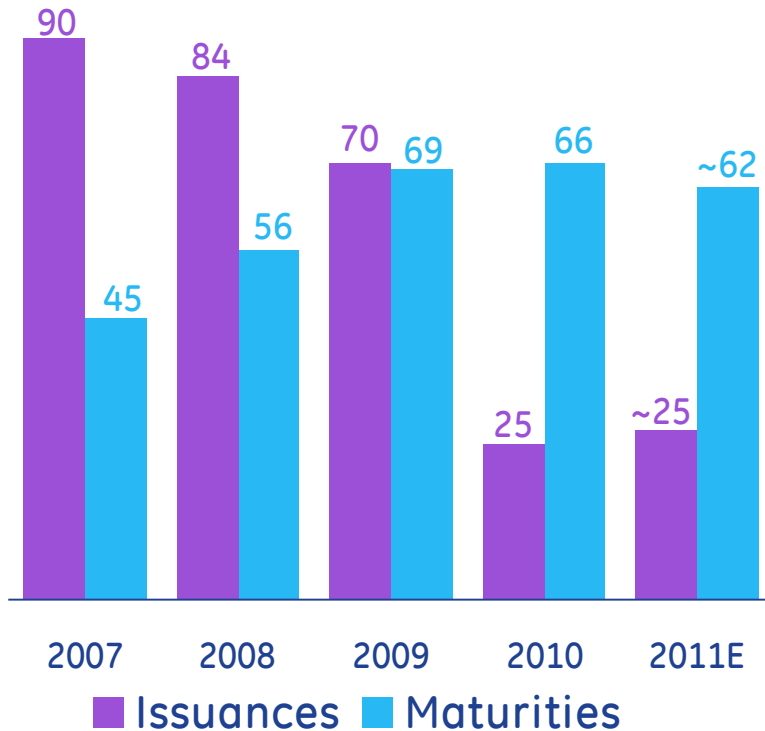
Unsecured term issuances



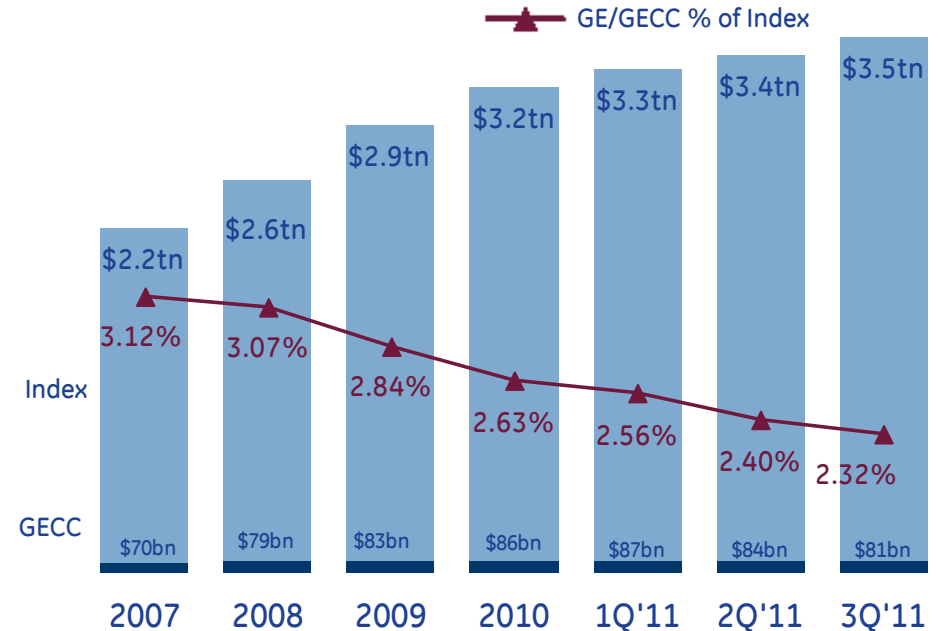
- Completed \$24B of LT debt issuance YTD in 10 currencies (including \$3B in 4Q)
- Liquidity in the global CP markets continues to be strong ... ~3% market share
- Alternative funding ~14% of total debt, securitization ~6%
- Liquidity position remains strong

GECC long term debt dynamics

GECC issuances and maturities (\$B)



GECC fixed rate index concentration

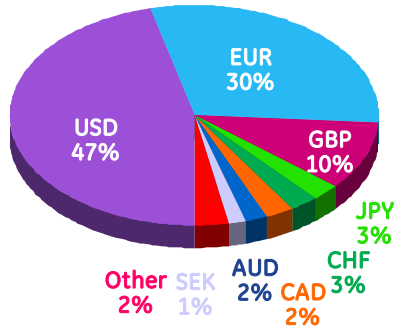


Source: Barclays Capital. The U.S. Credit index includes all publicly issued, fixed-rate transactions with investment grade ratings, \$250mm or more outstanding and at least one full year to maturity.

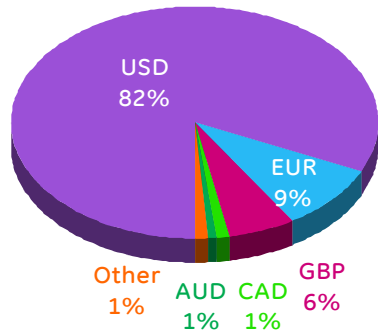
GECS Long-term funding

(Term debt)

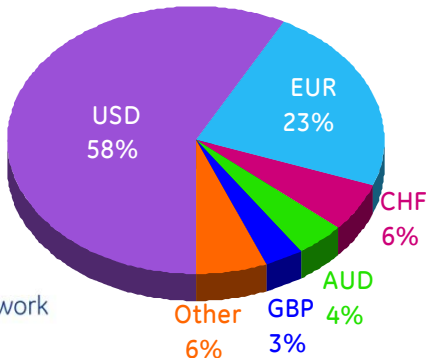
2008 - \$84B



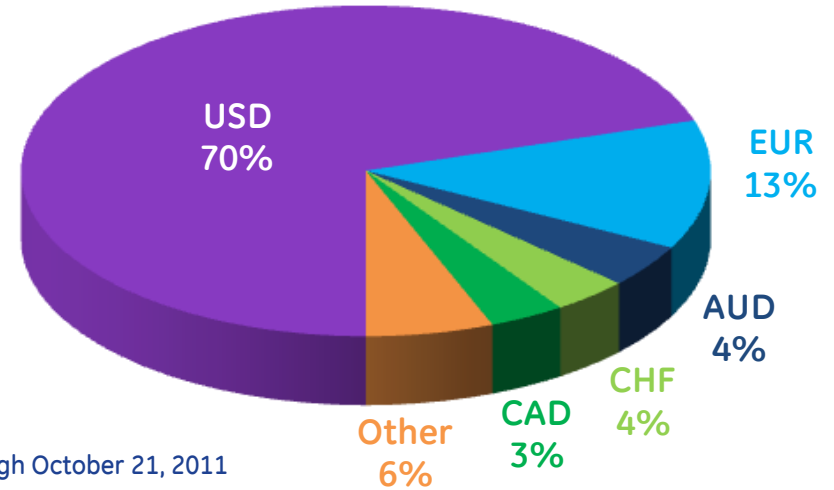
2009 - \$70B



2010 - \$25B



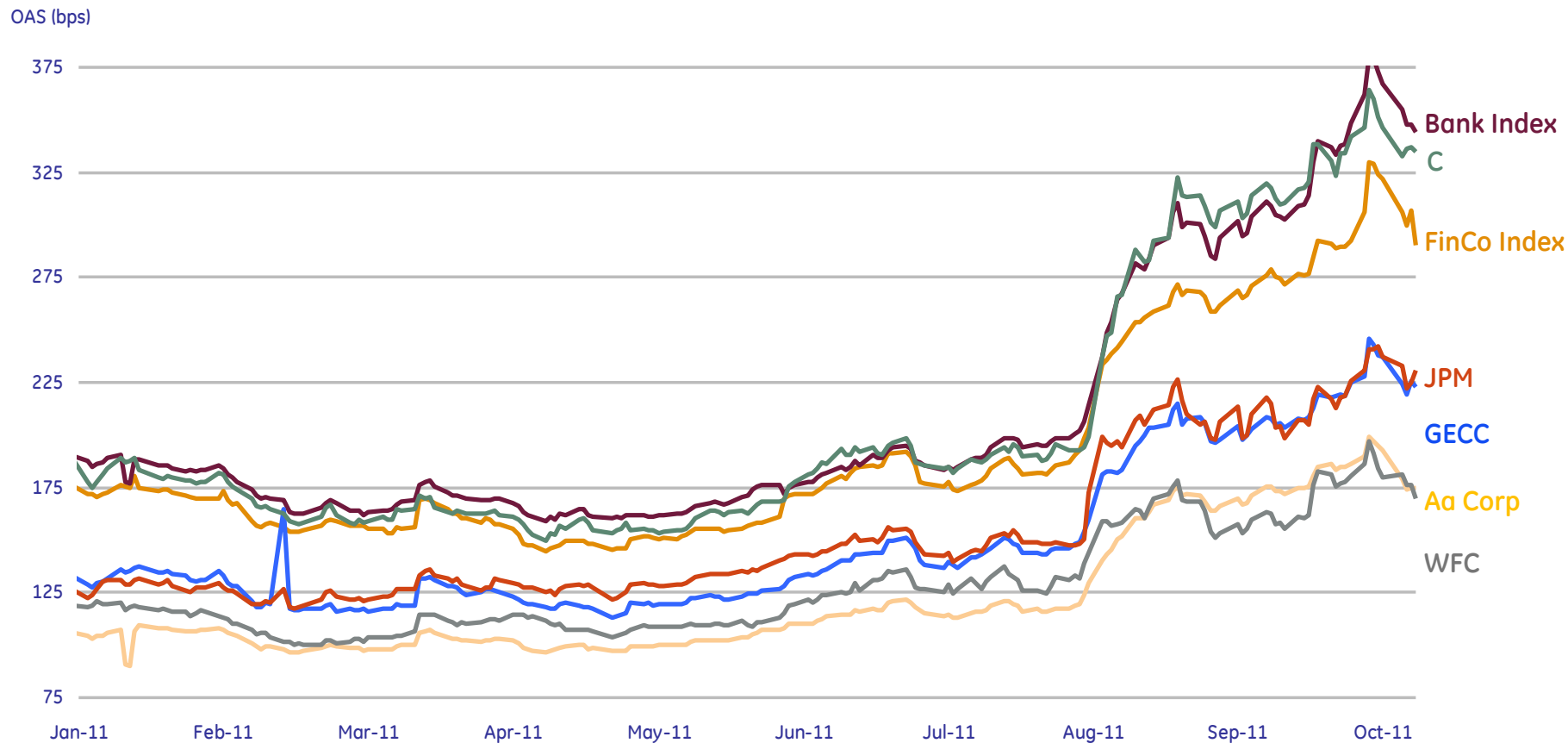
2011 YTD - ~\$24B ^{-a)}



^{a)} through October 21, 2011

- ✓ Smaller market footprint ... 2-3% of investment grade index
- ✓ Support from diverse investor base
- ✓ Committed to current strong rating (Aa2/AA+)

GECC spreads comparison v/s peers



Source: Barclays Capital

- ✓ Competitive cost of funds
- ✓ Good relative value