

GE Capital Services

Long Term Debt Overview

Unsecured debt with maturities from
1-30 years

"This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Refc as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", "will" or words of similar meaning an and financial performance of GE. Forward-looking statements are based on management's current expectations c changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially from the: business, competitive, market, regulatory and other factors. We undertake no obligation to publicly update or rev future developments or otherwise."



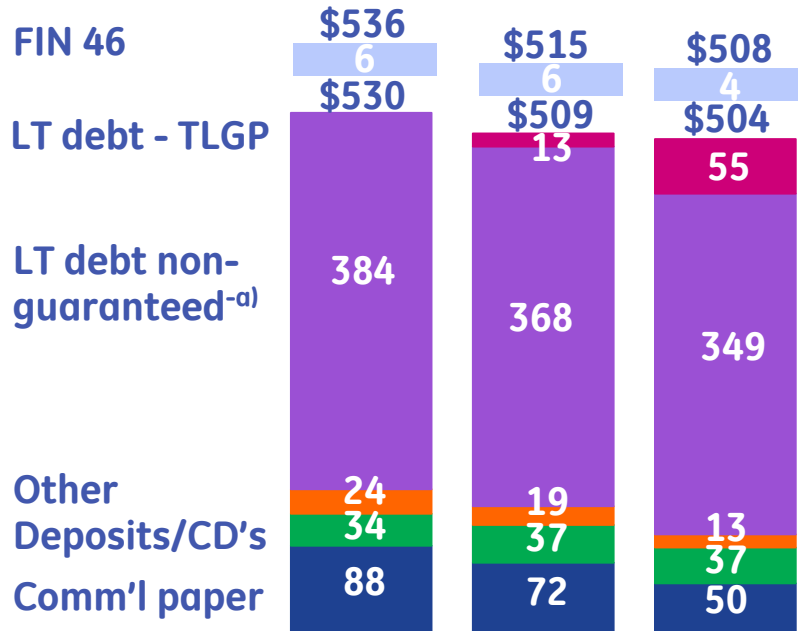
imagination at work



GECS funding

(\$ in billions)

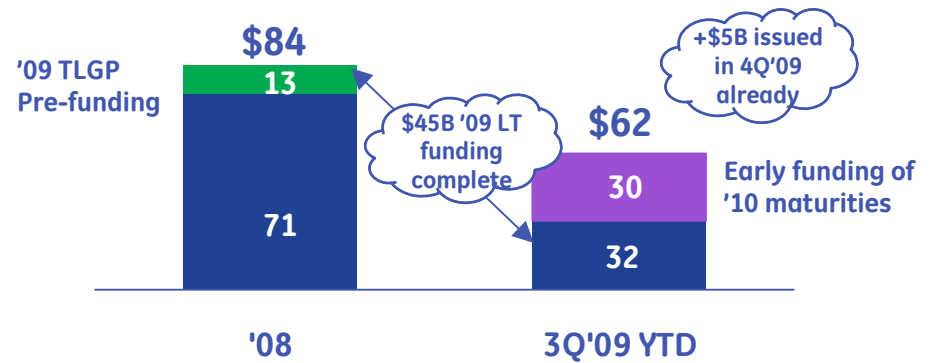
Debt composition



3Q'08 4Q'08 3Q'09

Bank lines	\$62	\$60	\$52
CP coverage	71%	83%	100%+
Cash & equiv.	\$13	\$37	\$57
LT debt < 1 yr.	\$68	\$69	\$69

Unsecured term issuances



Highlights

- Completed \$35B of \$35-40B '10 LT funding plan as of 10/15/09
- Issued \$20B non-guaranteed debt YTD ... largest non-guaranteed issuer YTD
- Business ENI reduction helped reduce debt partially offset by ~\$15B YTD increase due to FX
- Global presence in tough market ... ~18% of YTD issuances in 8 non-U.S. currencies

Continuing to maintain strong cash & liquidity position



imagination at work

^{a)} includes debt from alternative funding sources....~\$3B in 3Q'09 & ~\$0B in 4Q'08 & ~\$0B in 3Q'08

GECC debt/equity ratio

(\$ in billions)

	<u>4Q'08</u>	<u>2Q'09</u>	<u>3Q'09</u>
As reported			
Debt	\$510.4	\$498.1	\$504.1
Shareowner's equity ^{-a)}	58.2	71.7	73.2
Book leverage (debt/equity)	8.8	6.9	6.9
Debt	510.4	498.1	504.1
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(36.4)	(49.1)	(56.2)
Adjusted book debt	466.3	441.3	440.2
Shareowner's equity	58.2	71.7	73.2
Add: hybrids to equity	7.7	7.7	7.7
Adjusted book equity	65.9	79.4	80.9
Adjusted leverage	7.1	5.6	5.4

(a- total equity ex. noncontrolling interests)

GECS Long-term funding

(Term debt)

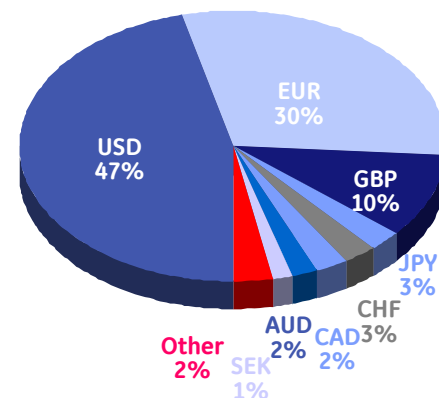
Overview

- Capability in 15+ different currency markets
 - 2009 currency mix driven by TLGP
- Local funding used to fund local assets ... built out local yield curve to provide liquidity and pricing transparency
- Highly rated issuer (AA+/Aa2)
- Multiple dealers used as bookrunner ... enhancing GECC liquidity
- Will work with investors to meet their specific maturity, basis and currency needs
- Continued support from diverse investor base

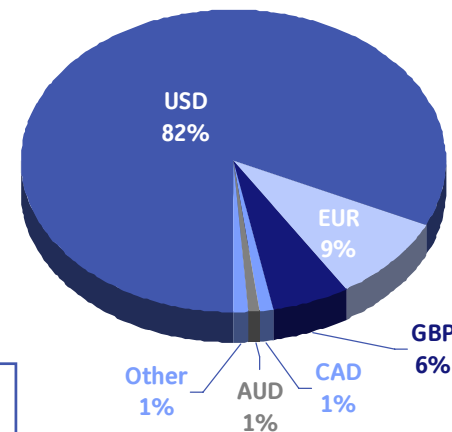
Continued Global Access

Issuance by currency

2008 - \$83B



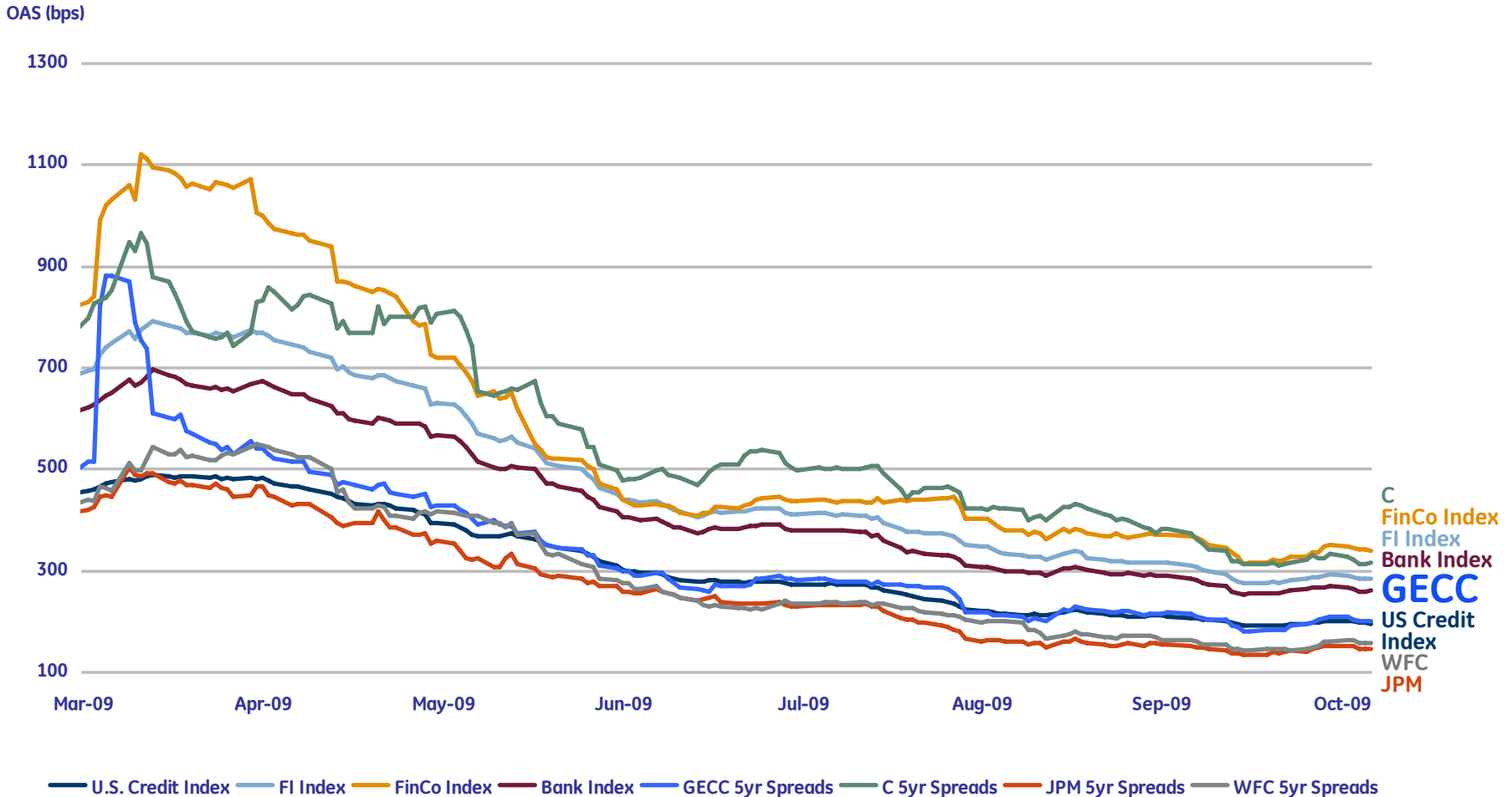
2009 YTD - \$68B ^(a)



^(a) through Nov 4, 2009₄ /
GE/
2009 third quarter

GECC Spreads Comparison v/s Peers

Non-TLGP



Source: Barclays Capital

Recent relative outperformance