

Statement of Financial Position

At December 31 (In millions, except share amounts)	General Electric Company and consolidated affiliates	
	2008	2007
ASSETS		
Cash and equivalents	\$ 48,187	\$ 15,731
Investment securities (Note 9)	41,446	45,276
Current receivables (Note 10)	21,411	22,259
Inventories (Note 11)	13,674	12,897
Financing receivables—net (Notes 12 and 13)	365,168	376,123
Other GECS receivables	13,439	16,514
Property, plant and equipment—net (Note 14)	78,530	77,888
Investment in GECS	—	—
Goodwill (Note 15)	81,759	81,116
Other intangible assets—net (Note 15)	14,977	16,142
All other assets (Note 16)	106,899	122,848
Assets of businesses held for sale (Note 17)	10,556	—
Assets of discontinued operations (Note 2)	1,723	8,889
Total assets	\$797,769	\$795,683
LIABILITIES AND EQUITY		
Short-term borrowings (Note 18)	\$193,695	\$195,100
Accounts payable, principally trade accounts	20,819	21,338
Progress collections and price adjustments accrued	12,536	9,885
Dividends payable	3,340	3,100
Other GE current liabilities	18,220	15,816
Long-term borrowings (Note 18)	330,067	319,013
Investment contracts, insurance liabilities and insurance annuity benefits (Note 19)	34,032	34,068
All other liabilities (Note 20)	64,796	59,316
Deferred income taxes (Note 21)	4,584	12,490
Liabilities of businesses held for sale (Note 17)	636	—
Liabilities of discontinued operations (Note 2)	1,432	1,994
Total liabilities	684,157	672,120
Minority interest in equity of consolidated affiliates (Note 22)	8,947	8,004
Preferred stock (30,000 and 0 shares outstanding at year-end 2008 and 2007, respectively)	—	—
Common stock (10,536,897,000 and 9,987,599,000 shares outstanding at year-end 2008 and 2007, respectively)	702	669
Accumulated gains (losses)—net		
Investment securities	(3,094)	124
Currency translation adjustments	(299)	10,708
Cash flow hedges	(3,332)	(668)
Benefit plans	(15,128)	(1,840)
Other capital	40,390	26,100
Retained earnings	122,123	117,362
Less common stock held in treasury	(36,697)	(36,896)
Total shareowners' equity (Notes 23 and 24)	104,665	115,559
Total liabilities and equity	\$797,769	\$795,683

The sum of accumulated gains (losses) on investment securities, currency translation adjustments, cash flow hedges and benefit plans constitutes "Accumulated other comprehensive income," as shown in Note 23, and was \$(21,853) million and \$8,324 million at December 31, 2008 and 2007, respectively.

See accompanying notes.

GE		GECS	
2008	2007	2008	2007
\$ 12,090	\$ 6,702	\$ 37,486	\$ 9,439
213	343	41,236	44,941
15,064	15,093	—	—
13,597	12,834	77	63
—	—	372,456	384,067
—	—	18,636	22,078
14,433	14,142	64,097	63,746
53,279	57,676	—	—
56,394	55,689	25,365	25,427
11,364	11,633	3,613	4,509
22,435	40,608	85,721	83,392
—	—	10,556	—
64	66	1,659	8,823
\$198,933	\$214,786	\$660,902	\$646,485
\$ 2,375	\$ 4,106	\$193,533	\$192,420
11,699	11,120	13,882	14,714
13,058	10,374	—	—
3,340	3,100	—	—
18,284	15,816	—	—
9,827	11,656	321,068	308,502
—	—	34,369	34,359
32,767	32,859	32,090	26,522
(3,949)	3,391	8,533	9,099
—	—	636	—
189	302	1,243	1,692
87,590	92,724	605,354	587,308
6,678	6,503	2,269	1,501
—	—	—	—
702	669	1	1
(3,094)	124	(3,097)	110
(299)	10,708	(1,258)	7,472
(3,332)	(668)	(3,134)	(727)
(15,128)	(1,840)	(367)	(105)
40,390	26,100	18,079	12,574
122,123	117,362	43,055	38,351
(36,697)	(36,896)	—	—
104,665	115,559	53,279	57,676
\$198,933	\$214,786	\$660,902	\$646,485

In the consolidating data on this page, "GE" means the basis of consolidation as described in Note 1 to the consolidated financial statements; "GECS" means General Electric Capital Services, Inc. and all of its affiliates and associated companies. Separate information is shown for "GE" and "Financial Services (GECS)."

Transactions between GE and GECS have been eliminated from the "General Electric Company and consolidated affiliates" columns on the prior page.