

GE third quarter '08 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
CLL	\$394	\$905	(56)%
Real Estate	244	640	(62)
GE Money	791	947	(16)
GECAS	285	274	4
EFS	306	255	20
GECS Corp & Elims	(10)	198	U
Total GE Capital Services	<u><u>\$2,010</u></u>	<u><u>\$3,219</u></u>	<u><u>(38)%</u></u>

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
CLL	\$252.5	\$220.4	15%
Real Estate	88.7	72.2	23
GE Money	209.2	196.8	6
GECAS	49.8	47.0	6
EFS	21.9	17.5	25
GECS Corp & Elims	55.1	56.6	(3)
Total GECS – continuing operations	<u>\$677.2</u>	<u>\$610.5</u>	11%
Assets of discontinued operations	<u>1.2</u>	<u>9.4</u>	(86)
Total GECS	<u><u>\$678.4</u></u>	<u><u>\$619.9</u></u>	9%

GECS non-earnings/write-offs

(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % ANI</u>		
	<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>		<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>
CLL	\$2,138 1.19%	\$1,854 1.08%	\$1,492 1.00%	CLL	\$196 0.35%	\$208 0.37%	\$130 0.26%
Real Estate	\$91 0.19	\$82 0.18	\$21 0.08	Real Estate	\$69 0.32	\$25 0.12	\$39 0.25
GECAS	\$146 0.94	- -	- -	GECAS	- -	- -	\$(1) (0.01)
EFS	\$163 1.89	- -	- -	EFS	- -	\$1 0.02	- -
GE Money	\$5,055 2.96	\$4,546 2.54	\$3,411 2.12	GE Money	\$1,033 2.04	\$947 1.84	\$819 1.80
GECS corp. & elims.	\$34 0.81	\$31 0.71	\$61 1.09	GECS corp. & elims.	\$7 0.12	\$3 0.06	\$3 0.05
Total GECS	\$7,627 1.79	\$6,512 1.52	\$4,985 1.37	Total GECS	\$1,305 0.87	\$1,183 0.80	\$990 0.77

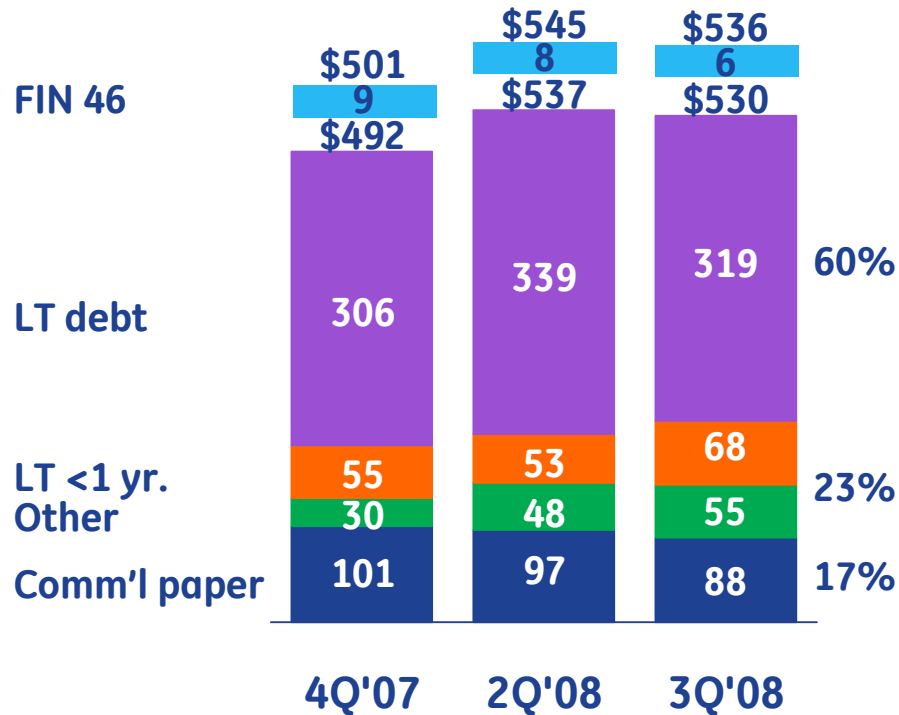
GECS delinquency

	<u>3Q'08</u>	<u>2Q'08</u>	<u>3Q'07</u>
Consumer			
On-book delinquency	6.46%	5.86%	5.16%
Off-book delinquency	7.21	6.45	5.92
Managed delinquency	6.54	5.92	5.26
Equipment Financing			
On-book delinquency	1.75%	1.63%	1.48%
Off-book delinquency	0.92	0.72	0.81
Managed delinquency	1.61	1.48	1.35

GECS funding

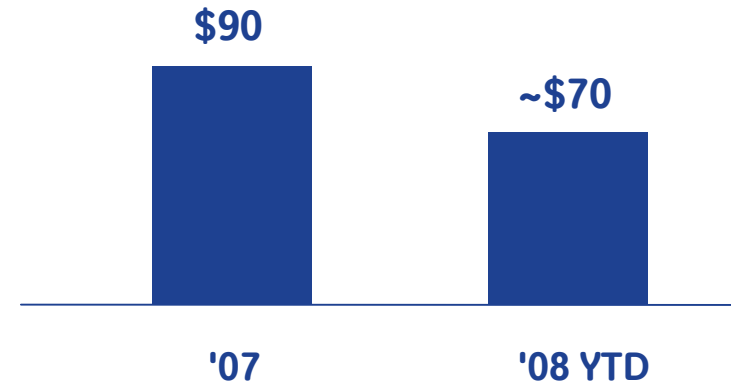
(\$ in billions)

Debt composition



Bank lines	\$65	\$64	\$62
CP coverage	64%	66%	71%

Unsecured term issuances



Highlights

- Completed LT debt funding plan despite market volatility ... diversified funding...~\$20B growth in bank deposits/CDs
- Global presence ... unsecured term issuances in 18 currencies ... 60% issuances in non-U.S. currencies
- Reduced reliance on CP...↑ CP coverage with available cash/committed liquidity

Strengthening liquidity profile while diversifying funding



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GE organic revenue growth – continuing operations

(\$ in millions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
Consolidated revenues	\$47,234	\$42,512	11%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	2,893	492	
'08 Olympics broadcasts	<u>1,020</u>	<u>–</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates & the '08 Olympics broadcasts	<u>\$43,321</u>	<u>\$42,020</u>	3%

GE Industrial organic revenue growth – continuing operations

(\$ in millions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
Revenues (excluding GECS earnings)	\$29,527	\$25,154	17%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	885	103	
'08 Olympics broadcasts	<u>1,020</u>	<u>–</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates & the '08 Olympics broadcasts	<u>\$27,622</u>	<u>\$25,051</u>	10%

Industrial CFOA from continuing operations

(\$ in millions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$13,635	\$16,667	(18)%
Less GECS dividends	<u>2,291</u>	<u>5,871</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$11,344</u>	<u>\$10,796</u>	5%

Industrial earnings excluding C&I

(Segment profit, \$ in millions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>V%</u>
Energy Infra	\$1,425	\$1,086	31%
Tech Infra	1,900	1,869	2%
NBCU	<u>645</u>	<u>589</u>	10%
Industrial earnings ex. C&I	<u><u>\$3,970</u></u>	<u><u>\$3,544</u></u>	12%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>3Q'08</u>	<u>3Q'07</u>	<u>3Q'08 YTD</u>	<u>3Q'07 YTD</u>
GE earnings from continuing operations before income taxes	\$5,473	\$5,747	\$16,957	\$17,637
Less GECS earnings from continuing ops.	<u>2,010</u>	<u>3,219</u>	<u>7,240</u>	<u>9,042</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$3,463</u>	<u>\$2,528</u>	<u>\$9,717</u>	<u>\$8,595</u>
GE (ex. GECS) provision for income taxes – continuing ops.	<u>\$996</u>	<u>\$636</u>	<u>\$2,735</u>	<u>\$2,007</u>
Effective tax rate GE (ex. GECS)	29%	25%	28%	23%

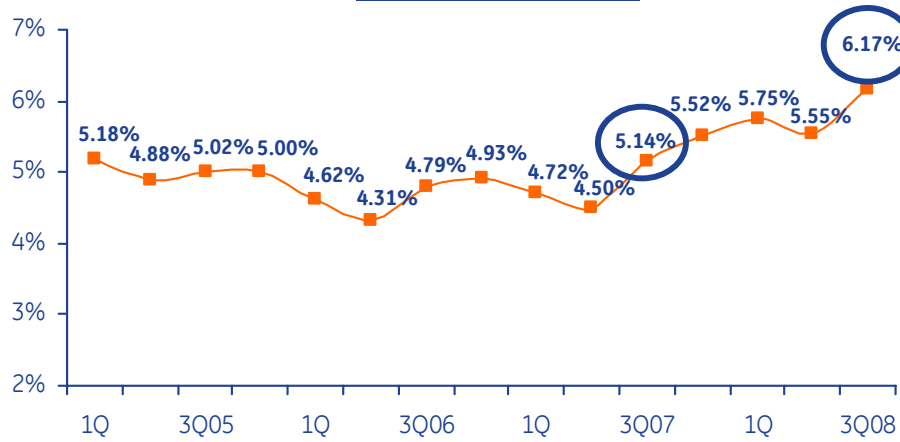
Segment operating profit margin

(\$ in millions)

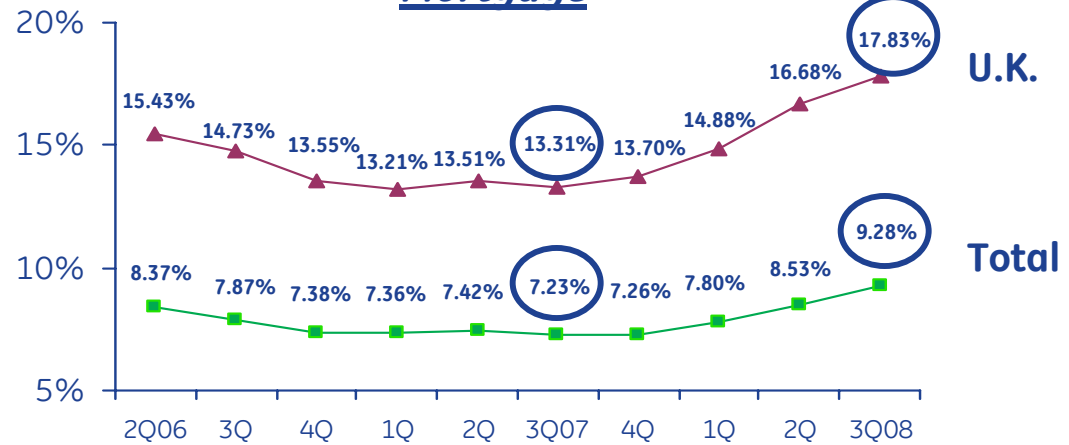
	3Q'08			3Q'07			V pts.
	Revenues	Op profit	Op profit %	Revenues	Op profit	Op profit %	
As reported							
Energy Infrastructure	\$9,769	\$1,425		\$7,386	\$1,086		
Technology Infrastructure	11,450	1,900		10,549	1,869		
NBCU	5,073	645		3,756	589		
C&I	2,989	47		3,163	255		
	<u>29,281</u>	<u>4,017</u>	13.7%	<u>24,854</u>	<u>3,799</u>	15.3%	(1.6) pts.
Less effects of:							
C&I	2,989	47		3,163	255		
'08 Olympics broadcasts	<u>1,020</u>	<u>(152)</u>		<u> </u>	<u> </u>		
GE Industrial operating profit margin excluding the effects of C&I & the '08 Olympics broadcasts	<u>\$25,272</u>	<u>\$4,122</u>	16.3%	<u>\$21,691</u>	<u>\$3,544</u>	16.3%	- pts.

GE Money North America & mortgage 30+ delinquencies

North America



Mortgage



Return on average total capital invested (ROTC)

	September 30	
	'08	'07
Adjusted earnings from continuing operations	\$23,087	\$23,379
Average total shareowners' equity (a)	\$114,949	\$112,873
Less: cumulative earnings from discontinued operations	-	-
Less: average net investment in discontinued operations	(563)	5,391
Average total shareowners' equity, excluding effects of discontinued operations (b)	<u>115,512</u>	<u>107,482</u>
Average minority interest	6,485	5,842
Average borrowings	14,071	12,419
Average total capital invested	<u>136,068</u>	<u>125,743</u>
Average return/average total capital invested (ROTC) %	17.0%	18.6%

(a) On a 12-month basis, calculated using a five-point average.

(b) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).

Our ROTC calculation excludes earnings (losses) of discontinued operations from the numerator because U.S. GAAP requires us to display those earnings (losses) in the Statement of Earnings. We exclude the cumulative effect of earnings (losses) of discontinued operations from the denominator in our ROTC calculation (1) for each of the periods for which related discontinued operations were presented, and (2) for our average net investment in discontinued operations since July 1, 2005. Had we disposed of these operations before July 1, 2005, we would have applied the proceeds to reduce parent-supported debt at GE Capital. However, since parent-supported debt at GE Capital was retired by June 30, 2005, we have assumed that we would have distributed the proceeds after that time to shareowners through share repurchases, thus reducing average total shareowners' equity. Our calculation of average total shareholders' equity may not be directly comparable to similarly titled measures reported by other companies. We believe it is a more clear way to measure the ongoing trend in return on total capital for the continuing operations of our businesses given the extent that discontinued operations have affected our reported results. We believe that this results in a more relevant measure for management and investors to evaluate performance of our continuing operations, on a consistent basis, and to evaluate and compare the performance of our continuing operations with the ongoing operations of other businesses and companies.