

GE Capital Investor Meeting

July 28, 2009

Supplemental Information

- GECC debt/equity ratio
- GECS debt/equity ratio
- GECS delinquency
- SG&A costs – Capital Finance
- CEE bank assets and deposits
- Industrial CFOA from continuing operations

"Results are preliminary and unaudited. This document contains "forward-looking statements"- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: the severity and duration of current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of U.S. and foreign government programs to restore liquidity and stimulate national and global economies; the impact of conditions in the financial and credit markets on the availability and cost of GE Capital's funding and on our ability to reduce GE Capital's asset levels and commercial paper exposure as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the soundness of other financial institutions with which GE Capital does business; the adequacy of our cash flow and earnings and other conditions which may affect our ability to maintain our quarterly dividend at the current level; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, network television, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of proposed financial services regulation; strategic actions, including acquisitions and dispositions and our success in integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements."

"This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com."

"In this document, "GE" refers to the Industrial businesses of the Company including GECS on an equity basis. "GE (ex. GECS)" and/or "Industrial" refer to GE excluding Financial Services."



imagination at work

GECC debt/equity ratio

(\$ in billions)

	<u>4Q'08</u>	<u>1Q'09</u>	<u>2Q'09</u>
As reported			
Debt	\$510.4	\$489.2	\$498.1
Shareowner's equity ^{-a)}	58.2	65.6	71.7
Book leverage (debt/equity)	8.8	7.5	6.9
Debt	510.4	489.2	498.1
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(36.4)	(44.0)	(49.1)
Adjusted book debt	<u>466.3</u>	<u>437.5</u>	<u>441.3</u>
Shareowner's equity ^{-a)}	58.2	65.6	71.7
Add: hybrids to equity	7.7	7.7	7.7
Adjusted book equity	<u>65.9</u>	<u>73.3</u>	<u>79.4</u>
Adjusted leverage	7.1	6.0	5.6

(a- total equity ex. noncontrolling interests)

GECS debt/equity ratio

(\$ in billions)

	<u>4Q'08</u>	<u>1Q'09</u>	<u>2Q'09</u>
As reported			
Debt	\$514.6	\$493.1	\$502.6
Shareowner's equity ^{-a)}	53.3	60.8	67.9
Book leverage (debt/equity)	9.7	8.1	7.4
Debt	514.6	493.1	502.6
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(37.5)	(45.2)	(50.0)
Adjusted book debt	<u>469.4</u>	<u>440.2</u>	<u>444.9</u>
Shareowner's equity ^{-a)}	53.3	60.8	67.9
Add: hybrids to equity	7.7	7.7	7.7
Adjusted book equity	<u>61.0</u>	<u>68.5</u>	<u>75.6</u>
Adjusted leverage	7.7	6.4	5.9

(a- total equity ex. noncontrolling interests)

GECS delinquency

	<u>2Q'09</u>	<u>1Q'09</u>	<u>4Q'08</u>	<u>3Q'08</u>	<u>2Q'08</u>
Consumer					
On-book delinquency	9.08%	8.49%	7.31%	6.46%	5.85%
Off-book delinquency	6.41	6.41	8.24	7.21	6.45
Managed delinquency	8.73	8.20	7.43	6.38	5.91
Equipment Financing					
On-book delinquency	2.88%	2.97%	2.34%	1.75%	1.63%
Off-book delinquency	2.20	2.04	1.20	0.92	0.72
Managed delinquency	2.78	2.84	2.17	1.61	1.48

SG&A costs – Capital Finance

(\$ in billions)

	<u>1H'08</u>	<u>1H'09</u>	<u>TY'08</u>	<u>TY'09E^{-a)}</u>
SG&A	\$7.2	\$5.4	\$13.9	~\$10.5
Less: effect of Penske Truck Leasing, acquisitions and corporate assessments	(0.5)	(0.6)	(0.8)	~(1.2)
Adjusted SG&A	<u>6.7</u>	<u>4.8</u>	<u>13.1</u>	<u>~9.3</u>
Less: effect of foreign currency exchange	-	0.3	-	~0.5
Adjusted SG&A ex-FX	<u><u>\$6.7</u></u>	<u><u>\$5.1</u></u>	<u><u>\$13.1</u></u>	<u><u>~\$9.8</u></u>

(a- all TY'09 amounts are estimates)

CEE bank assets and deposits

(\$ in billions)

	<u>1H'08</u>	<u>1H'09</u>	<u>V%</u>
Assets	\$32.9	\$27.7	(16)%
Less: effect of foreign currency exchange	-	9.2	
Assets ex-FX	<u>\$32.9</u>	<u>\$36.9</u>	12%
Deposits	\$11.2	\$12.1	8%
Less: effect of foreign currency exchange	-	3.6	
Deposits ex-FX	<u>\$11.2</u>	<u>\$15.7</u>	40%

Industrial CFOA from continuing operations

(\$ in billions)

	<u>2Q'09</u>	<u>2Q'08</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$7.1	\$9.3	(24)%
Less GECS dividends	<u>—</u>	<u>(2.0)</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$7.1</u>	<u>\$7.3</u>	(3)%