

# GE second quarter '07 supplemental information

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# GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>
<b>Commercial Finance</b>	<b>\$1,250</b>	<b>\$1,057</b>	<b>18%</b>
– Capital Solutions	454	433	5
– Real Estate	476	334	43
<b>GE Money</b>	<b>\$952</b>	<b>\$880</b>	<b>8</b>
<b>Infrastructure<sup>-a)</sup></b>	<b>\$450</b>	<b>\$472</b>	<b>(5)</b>
<b>Industrial<sup>-a)</sup></b>	<b>\$54</b>	<b>\$60</b>	<b>(10)</b>
<b>Corp. items &amp; elims.</b>	<b>\$(539)</b>	<b>\$125</b>	<b>U</b>

(a- Includes only portions of the segment that are Financial Services)

# GECS segment assets

GECS & consolidated affiliates  
(\$ in billions)

	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>
Commercial Finance	\$259.4	\$206.5	26%
GE Money	197.7	169.4	17
Infrastructure <sup>-a)</sup>	61.8	56.8	9
Industrial <sup>-a)</sup>	18.4	19.0	(3)
Corp. items & elims.	<u>56.7</u>	<u>61.5</u>	(8)
<b>Total GECS – continuing operations</b>	<b><u>\$594.0</u></b>	<b><u>\$513.2</u></b>	<b>16%</b>
Assets of discontinued operations	<u>(0.0)</u>	<u>15.1</u>	U
<b>Total GECS</b>	<b><u><u>\$594.0</u></u></b>	<b><u><u>\$528.3</u></u></b>	<b>12%</b>

(a- Includes only portions of the segment that are Financial Services)

# GECS non-earnings/write-offs

(\$ in millions)

	<u>Non-earnings</u>				<u>Write-offs</u>		
	<u>2Q'07</u>	<u>1Q'07</u>	<u>2Q'06</u>		<u>2Q'07</u>	<u>1Q'07</u>	<u>2Q'06</u>
<b>Commercial Finance</b>				<b>Commercial Finance</b>			
Non-earnings	\$1,502	\$1,651	\$1,387	Write-offs	\$176	\$118	\$72
% financing receivables	0.91%	1.05%	1.00%	% ANI	0.30%	0.21%	0.16%
<b>GE Money</b>				<b>GE Money</b>			
Non-earnings	3,416	3,309	3,042	Write-offs	1,003	974	804
% financing receivables	2.12	2.14	2.19	% ANI	2.18	2.16	2.07
<b>Infrastructure<sup>(a)</sup></b>				<b>Infrastructure<sup>(a)</sup></b>			
Non-earnings	-	1	1	Write-offs	0	23	38
% financing receivables	-	-	-	% ANI	-	0.19	0.33
<b>Industrial<sup>(a)</sup></b>				<b>Industrial<sup>(a)</sup></b>			
Non-earnings	8	8	7	Write-offs	12	4	4
% financing receivables	0.84	0.89	0.66	% ANI	0.33	0.10	0.11
<b>Corp. items &amp; elims.</b>				<b>Corp. items &amp; elims.</b>			
Non-earnings	55	77	73	Write-offs	1	1	5
% financing receivables	0.93	1.19	0.87	% ANI	0.02	0.05	0.15
<b>Total GECS</b>				<b>Total GECS</b>			
Non-earnings	\$4,981	\$5,046	\$4,510	Write-offs	\$1,192	\$1,120	\$924
% financing receivables	1.40%	1.48%	1.46%	% ANI	0.95%	0.92%	0.87%

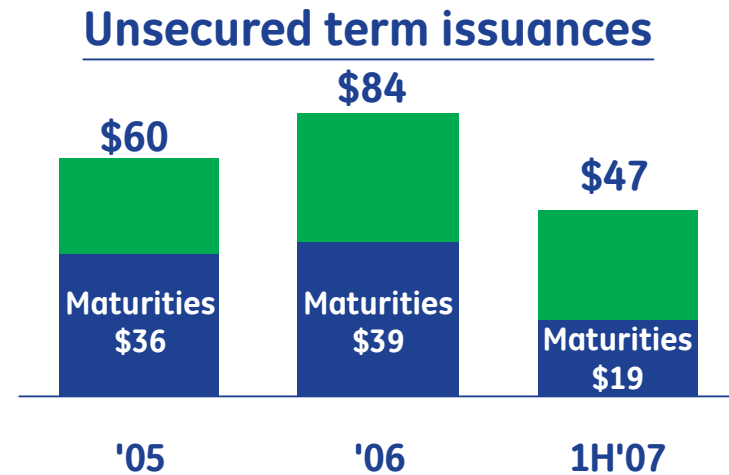
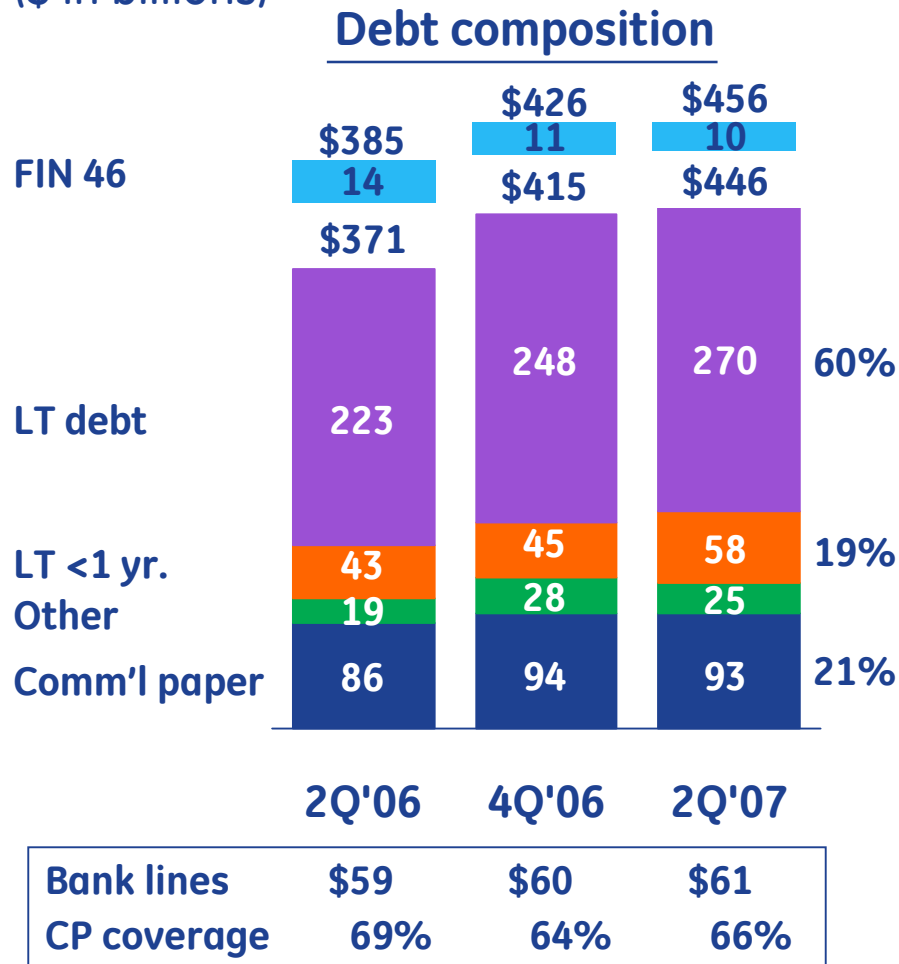
(a- Includes only portions of the segment that are Financial Services)

# GECS delinquency

	<u>2Q'07</u>	<u>1Q'07</u>	<u>2Q'06</u>
<b>GE Money</b>			
On-book delinquency	5.39%	5.53%	5.24%
Off-book delinquency	5.11	5.05	4.92
Managed delinquency	5.36	5.48	5.22
Managed delinquency – ex. WMC	5.18	5.15	5.34
<b>Equipment Financing</b>			
On-book delinquency	1.44%	1.41%	1.55%
Off-book delinquency	0.69	0.69	0.45
Managed delinquency	1.28	1.26	1.29

# GECS funding

(\$ in billions)



## YTD highlights

- \$47B term debt issuances to support business growth
- Strong global demand for GE paper despite market volatility ... 43% unsecured term issuances in 14 international currencies
- Closed 5-yr. \$23B syndicated bank back-up credit facility

**Continuing to execute on solid funding & liquidity strategy**



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# GE organic revenue growth – continuing operations

(\$ in millions)

	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>
Revenues as reported	\$42,316	\$37,745	12%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	3,547	1,623	
The GECS commercial paper interest rate swap adjustment	<u>–</u>	<u>148</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates & the GECS commercial paper interest rate swap adjustment	<u>\$38,769</u>	<u>\$35,974</u>	8%



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# Industrial segment organic revenues & profit

(\$ in millions)

	<u>Revenues</u>			<u>Segment profit</u>		
	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>
As reported	\$6,220	\$6,473	(4)%	\$482	\$478	1%
Less acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>206</u>	<u>737</u>		<u>36</u>	<u>72</u>	
Revenues & segment profit excluding acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchanges rates	<u>\$6,014</u>	<u>\$5,736</u>	5%	<u>\$446</u>	<u>\$406</u>	10%

# Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'07</u>	<u>2Q'06</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$11,559	\$13,826	(16)%
Less GECS dividends	<u>4,632</u>	<u>7,590</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$6,927</u>	<u>\$6,236</u>	11%

# Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>2Q'07</u>	<u>YTD 2Q'07</u>
GE earnings from continuing operations before income taxes	\$6,153	\$11,230
Less GECS earnings from continuing operations	<u>2,167</u>	<u>5,192</u>
Adjusted earnings from continuing operations before income taxes	<u>\$3,986</u>	<u>\$6,038</u>
GE (ex. GECS) provision for income taxes – continuing operations	<u>\$754</u>	<u>\$1,364</u>
Effective tax rate GE (ex. GECS)	19%	23%

# Segment operating profit margin

(\$ in millions)

	2Q'07			2Q'06			V pts.
	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	
As reported							
Infrastructure	\$13,913	\$2,589		\$11,332	\$2,107		
Industrial	6,220	482		6,473	478		
Healthcare	4,127	731		4,156	795		
NBCU	3,625	904		3,858	882		
	<u>27,885</u>	<u>4,706</u>		<u>25,819</u>	<u>4,262</u>		
Less effects of:							
Financial Services							
components reported in							
Infrastructure & Industrial	3,321	504		3,182	532		
Inter-company transactions							
between Industrial & Financial							
Services components	<u>(147)</u>	<u>-</u>		<u>(200)</u>	<u>-</u>		
GE Industrial operating							
profit margin excluding							
the effects of the Industrial							
portion of Corporate items							
and eliminations	<u>\$24,711</u>	<u>\$4,202</u>	17.0%	<u>\$22,837</u>	<u>\$3,730</u>	16.3%	0.7 pts.

# Return on average total capital invested (ROTC)

Adjusted earnings from continuing operations  
 Plus: Plastics & Adv. Mat. average earnings for '06, as reported in '06  
 Average return

Average total shareowners' equity (a)  
 Less: cumulative earnings from discontinued operations  
 Less: average net investment in discontinued operations  
 Average total shareowners' equity, excluding effects of discontinued operations (b)

Average minority interest  
 Average borrowings

Plus: Plastics & Adv. Mat. total capital, as reported in '06  
 Average total capital invested

Average return/average total capital invested (ROTC) %

Three months ended June 30		
'07	'06	'06*
\$22,587	\$20,660	\$20,660
-	-	832
<u>22,587</u>	<u>20,660</u>	<u>21,492</u>
\$112,742	\$110,213	\$110,213
-	(2,507)	(2,507)
(7,557)	(13,887)	(13,887)
<u>105,185</u>	<u>93,819</u>	<u>93,819</u>
5,927	5,833	5,833
12,151	10,878	10,878
<u>123,263</u>	<u>110,530</u>	<u>110,530</u>
-	-	8,650
<u>\$123,263</u>	<u>\$110,530</u>	<u>\$119,180</u>
18.3%	18.7%	18.0%

\*As reported in '06 before Plastics & Adv. Mat. were reclassified to discontinued operations

- (a) On a 12-month basis, calculated using a five-point average.  
 (b) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerators used in our calculations of returns on average total capital invested exclude those earnings (losses). Further, we believe it is appropriate to exclude from the denominators, specifically the average total shareowners' equity component, the cumulative effect of those earnings for each of the years for which related discontinued operations were presented, as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however, since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.

# Discontinued operations

(\$ in millions)

	<u>1Q'06</u>	<u>2Q'06</u>	<u>3Q'06</u>	<u>4Q'06</u>	<u>TY'06</u>
Total revenues as previously reported	\$38,029	\$40,048	\$40,693	\$44,621	\$163,391
Adjustments (Plastics & Adv. Mat.)	(2,221)	(2,303)	(2,283)	(2,349)	(9,156)
Total revenues from continuing ops. revised	35,808	37,745	38,410	42,272	154,235
Pre-tax earnings as previously reported	5,174	6,048	5,851	7,547	24,620
Adjustments (Plastics & Adv. Mat.)	(209)	(184)	(141)	(401)	(935)
Pre-tax earnings from continuing ops. revised	4,965	5,864	5,710	7,146	23,685
Earnings as previously reported	4,177	4,948	4,962	6,579	20,666
Adjustments (Plastics & Adv. Mat.)	(164)	(147)	(126)	(523)	(960)
Earnings from continuing ops. revised	4,013	4,801	4,836	6,056	19,706