

GE first quarter '08 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Commercial Finance	\$1,158	\$1,440	(20)%
– Capital Solutions	400	395	1
– Real Estate	476	564	(16)
GE Money	\$995	\$1,223	(19)
Infrastructure^{-a)}	\$536	\$506	6
Corp. items & elims.	\$(223)	\$255	U

(a- Includes only portions of the segment that are Financial Services)

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Commercial Finance	\$337.0	\$265.0	27%
GE Money	218.1	179.7	21
Infrastructure ^{-a)}	66.8	59.8	12
Corp. items & elims.	54.5	58.7	(7)
Total GECS – continuing operations	<u>\$676.4</u>	<u>\$563.2</u>	20%
Assets of discontinued operations	<u>7.4</u>	<u>10.8</u>	(32)
Total GECS	<u><u>\$683.8</u></u>	<u><u>\$574.0</u></u>	19%

(a- Includes only portions of the segment that are Financial Services)

GECS non-earnings/write-offs

(\$ in millions)

	<u>Non-earnings</u>				<u>Write-offs</u>		
	<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>		<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>
Commercial Finance				Commercial Finance			
Non-earnings	\$1,984	\$1,722	\$1,659	Write-offs	\$316	\$192	\$122
% financing receivables	0.92%	0.92%	1.05%	% ANI	0.42%	0.28%	0.21%
GE Money				GE Money			
Non-earnings	4,177	3,708	3,210	Write-offs	1,013	788	786
% financing receivables	2.33	2.12	2.17	% ANI	1.99	1.63	1.85
Infrastructure^(a)				Infrastructure^(a)			
Non-earnings	-	-	1	Write-offs	1	7	23
% financing receivables	-	-	-	% ANI	-	0.05	0.19
Corp. items & elims.				Corp. items & elims.			
Non-earnings	35	71	77	Write-offs	5	10	1
% financing receivables	0.72	1.40	1.19	% ANI	0.12	0.22	0.03
Total GECS				Total GECS			
Non-earnings	\$6,196	\$5,501	\$4,946	Write-offs	\$1,335	\$997	\$933
% financing receivables	1.47%	1.41%	1.48%	% ANI	0.93%	0.73%	0.78%

(a- Includes only portions of the segment that are Financial Services)



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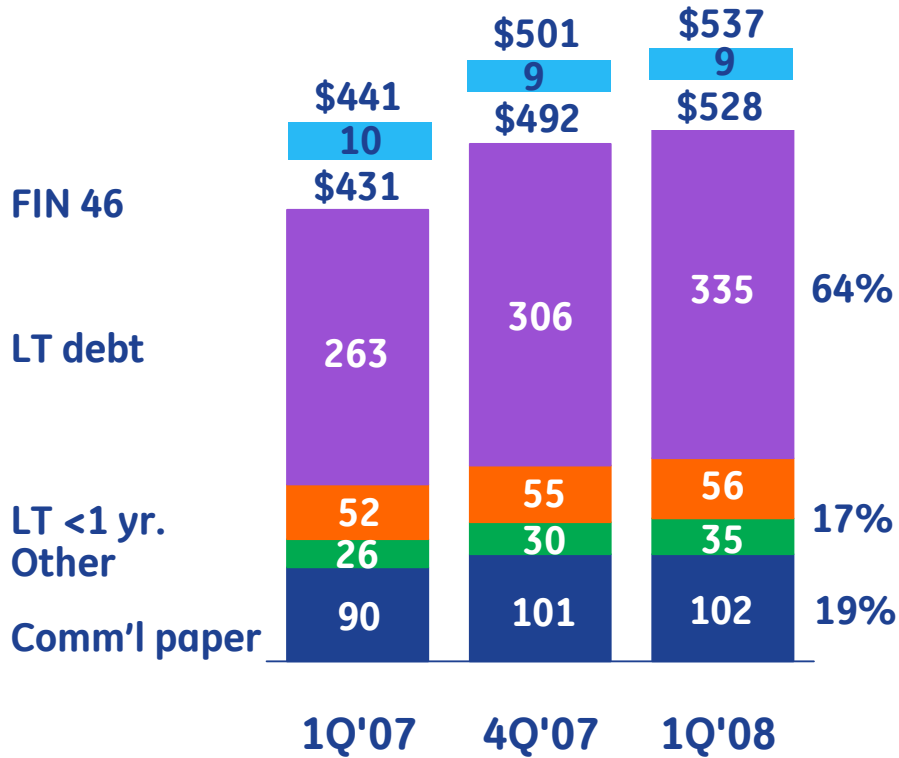
GECS delinquency

	<u>1Q'08</u>	<u>4Q'07</u>	<u>1Q'07</u>
GE Money			
On-book delinquency	5.48%	5.20%	5.24%
Off-book delinquency	6.90	6.59	5.05
Managed delinquency	5.64	5.36	5.22
Equipment Financing			
On-book delinquency	1.49%	1.33%	1.41%
Off-book delinquency	0.77	0.71	0.69
Managed delinquency	1.36	1.21	1.26

GECS funding

(\$ in billions)

Debt composition



Bank lines	\$60	\$65	\$64
CP coverage	67%	64%	63%

Unsecured term issuances



Highlights

- Great start with ~\$35B term debt issuances to support '08 business growth ... front loaded funding
- Global presence ... unsecured term issuances in 15 currencies ... 61% issuances in non-U.S. currencies

Consistent funding & liquidity strategy ... executing to plan



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GE Financial Services organic revenue growth – continuing operations

(\$ in millions)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Revenues as reported	\$18,053	\$17,485	3%
Less effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	2,346	375	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>\$15,707</u>	<u>\$17,110</u>	(8)%

GE industrial organic revenue growth – continuing operations

(\$ in millions)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Revenues as reported	\$24,844	\$22,262	12%
Less effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	1,736	251	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>\$23,108</u>	<u>\$22,011</u>	5%



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GE industrial earnings

(\$ in millions)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Consolidated earnings from continuing operations	\$4,361	\$4,928	(12)%
Less GECS earnings from continuing operations	<u>2,466</u>	<u>3,424</u>	
GE industrial earnings	<u><u>\$1,895</u></u>	<u><u>\$1,504</u></u>	26%

Industrial CFOA from continuing operations

(\$ in millions)

	<u>1Q'08</u>	<u>1Q'07</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$4,854	\$7,324	(34)%
Less GECS dividends	<u>1,130</u>	<u>3,872</u>	
Cash from GE's operating activities excluding dividends from GECS (industrial CFOA)	<u>\$3,724</u>	<u>\$3,452</u>	8%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>1Q'08</u>	<u>1Q'07</u>
GE earnings from continuing operations before income taxes	\$5,119	\$5,568
Less GECS earnings from continuing operations	<u>\$2,466</u>	<u>\$3,424</u>
Adjusted earnings from continuing operations before income taxes	<u>\$2,653</u>	<u>\$2,144</u>
GE (ex. GECS) provision for income taxes – continuing operations	<u>\$758</u>	<u>\$640</u>
Effective tax rate GE (ex. GECS)	29%	30%

Segment operating profit margin

(\$ in millions)

	1Q'08			1Q'07			V pts.
	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	
As reported							
Infrastructure	\$14,960	\$2,588		\$12,202	\$2,208		
Industrial	4,110	300		4,089	358		
Healthcare	3,887	528		3,895	637		
NBCU	3,584	712		3,484	691		
	<u>26,541</u>	<u>4,128</u>		<u>23,670</u>	<u>3,894</u>		
Less effects of:							
Financial Services components reported in Infrastructure	2,040	536		1,640	506		
Inter-company transactions between GE industrial & Financial Services components reported in Infrastructure	<u>(70)</u>	<u>-</u>		<u>(159)</u>	<u>-</u>		
GE industrial operating profit margin excluding the effects of the GE industrial portion of Corporate items & eliminations	<u>\$24,571</u>	<u>\$3,592</u>	14.6%	<u>\$22,189</u>	<u>\$3,388</u>	15.3%	(0.7) pts.



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Return on average total capital invested (ROTC)

	Three months ended Mar. 31	
	'08	'07
Adjusted earnings from continuing operations	\$23,940	\$22,115
Average total shareowners' equity (a)	\$114,674	\$110,134
Less: cumulative earnings from discontinued operations	-	-
Less: average net investment in discontinued operations	2,326	9,052
Average total shareowners' equity, excluding effects of discontinued operations (b)	<u>112,348</u>	<u>101,082</u>
Average minority interest	6,232	5,537
Average borrowings	13,836	11,543
Average total capital invested	<u>132,416</u>	<u>118,162</u>
Average return/average total capital invested (ROTC) %	18.1%	18.7%

(a) On a 12-month basis, calculated using a five-point average.

(b) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerators used in our calculations of returns on average total capital invested exclude those earnings (losses). Further, we believe it is appropriate to exclude from the denominators, specifically the average total shareowners' equity component, the cumulative effect of those earnings for each of the periods for which related discontinued operations were presented, as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however, since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.