



Press Release

GE Transportation

GE Transportation and CSR Qishuyan Finalize Locomotive Diesel Engine Joint Venture

Erie, Pa., USA and Beijing, China (Nov. 17, 2009) - GE Transportation announced today the formation of a joint venture company with CSR Qishuyan Locomotive Co., Ltd., a unit of China South Locomotive and Rolling Stock Corporation Limited (CSR), to develop, build and service GE's Evolution® Series locomotive diesel engines in China. The announcement was made as part of "GE's Clean Technology Week in China" activities.

The joint venture is scheduled to launch operations at the end of 2011, including the assembly, testing and overhaul of engine components such as power assemblies and turbochargers in China. During the second phase, starting in 2013 engines as well as components will be assembled, tested and overhauled.

"This new joint venture directly aligns with GE's strategic direction to design, manufacture and service product within the region or country in which they are used," said Tim Schweikert, President of GE Transportation China. "GE will continue to supply key engine components for the final engine assembly such as turbocharger and fuel injection kits. Providing these key components also helps sustain approximately 120 U.S. manufacturing jobs."

In October 2005, GE Transportation marked the formal beginning of its partnership with CSR Qishuyan by signing a strategic contract with China's Ministry of Railways to supply 300, 6,250-horsepower Evolution Series HXN5 China Mainline Locomotives. Today more than 100 of these Evolution Series China Mainline Locomotives already have been produced by CSR Qishuyan and placed in revenue service by the Ministry of Railways.

There is significant opportunity for locomotive modernization in China. CSR produced more than half of the more than 12,000 diesel locomotives currently in service. Most diesel locomotives in China would benefit from advanced fuel-savings and emissions-reducing technologies. The Evolution Series locomotive diesel engines are GE's most fuel-efficient and low emission diesel engines to-date and, thereby, support China's green initiatives. The Evolution Series Locomotive is one of GE's most prominent ecomaginationSM products. Ecomagination is a GE-wide initiative to help meet customer demand for more energy efficient products.

To learn more about GE's announcements in China this week, visit <http://www.ge.com/chinanews>.

About GE Transportation

Established more than 100 years ago, GE Transportation, a unit of General Electric Company (NYSE: GE), is a global technology leader and supplier to the railroad, marine, drilling, mining and wind industries. GE provides freight and passenger locomotives, railway signaling and communications systems, information technology solutions, marine engines, motorized drive systems for mining trucks and drills, high-quality replacement parts and value added services. GE Transportation is headquartered in Erie, Pennsylvania, USA, and employs approximately 10,000 employees worldwide. For more information visit www.getransportation.com.

###

GE Transportation Media Contacts:

Lisa Li

Tel: +86 13 5110 59851 (office)

lia1.li@ge.com

Geoff Li

Tel: + 86 21 3877 3046 (office)

geoff.li@ge.com

Stephan Koller

Tel: +1-814 875 3457 (office)

stephan.koller@ge.com