

GE second quarter '08 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>V%</u>
Commercial Finance	\$1,390	\$1,304	7%
– Capital Solutions	503	463	9
– Real Estate	484	476	2
GE Money	1,056	1,158	(9)
Infrastructure^{-a)}	457	450	2
Corp. items & elims.	(129)	(491)	74

(a- Includes only portions of the segment that are Financial Services)

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>V%</u>
Commercial Finance	\$338.5	\$277.8	22%
GE Money	221.2	189.3	17
Infrastructure ^{-a)}	68.4	61.8	11
Corp. items & elims.	59.1	56.8	4
Total GECS – continuing operations	<u>\$687.3</u>	<u>\$585.6</u>	17%
Assets of discontinued operations	<u>8.5</u>	<u>8.4</u>	1
Total GECS	<u><u>\$695.8</u></u>	<u><u>\$594.0</u></u>	17%

(a- Includes only portions of the segment that are Financial Services)

GECS non-earnings/write-offs

(\$ in millions)

	<u>Non-earnings</u>				<u>Write-offs</u>		
	<u>2Q'08</u>	<u>1Q'08</u>	<u>2Q'07</u>		<u>2Q'08</u>	<u>1Q'08</u>	<u>2Q'07</u>
Commercial Finance				Commercial Finance			
Non-earnings	\$1,936	\$1,984	\$1,509	Write-offs	\$233	\$316	\$188
% financing receivables	0.89%	0.92%	0.91%	% ANI	0.30%	0.42%	0.30%
GE Money				GE Money			
Non-earnings	4,546	4,146	3,282	Write-offs	947	994	791
% financing receivables	2.54	2.34	2.13	% ANI	1.83	1.97	1.82
Infrastructure^(a)				Infrastructure^(a)			
Non-earnings	-	-	-	Write-offs	1	1	-
% financing receivables	-	-	-	% ANI	0.01	-	-
Corp. items & elims.				Corp. items & elims.			
Non-earnings	31	35	55	Write-offs	3	5	1
% financing receivables	0.71	0.72	0.93	% ANI	0.06	0.12	0.02
Total GECS				Total GECS			
Non-earnings	\$6,513	\$6,165	\$4,846	Write-offs	\$1,184	\$1,316	\$980
% financing receivables	1.53%	1.47%	1.40%	% ANI	0.79%	0.92%	0.80%

(a- Includes only portions of the segment that are Financial Services)

GECS delinquency

	<u>2Q'08</u>	<u>1Q'08</u>	<u>2Q'07</u>
GE Money			
On-book delinquency	5.86%	5.50%	5.23%
Off-book delinquency	6.45	6.96	5.16
Managed delinquency	5.92	5.66	5.22
Equipment Financing			
On-book delinquency	1.63%	1.49%	1.44%
Off-book delinquency	0.72	0.77	0.69
Managed delinquency	1.48	1.36	1.28

GECC debt/equity ratio

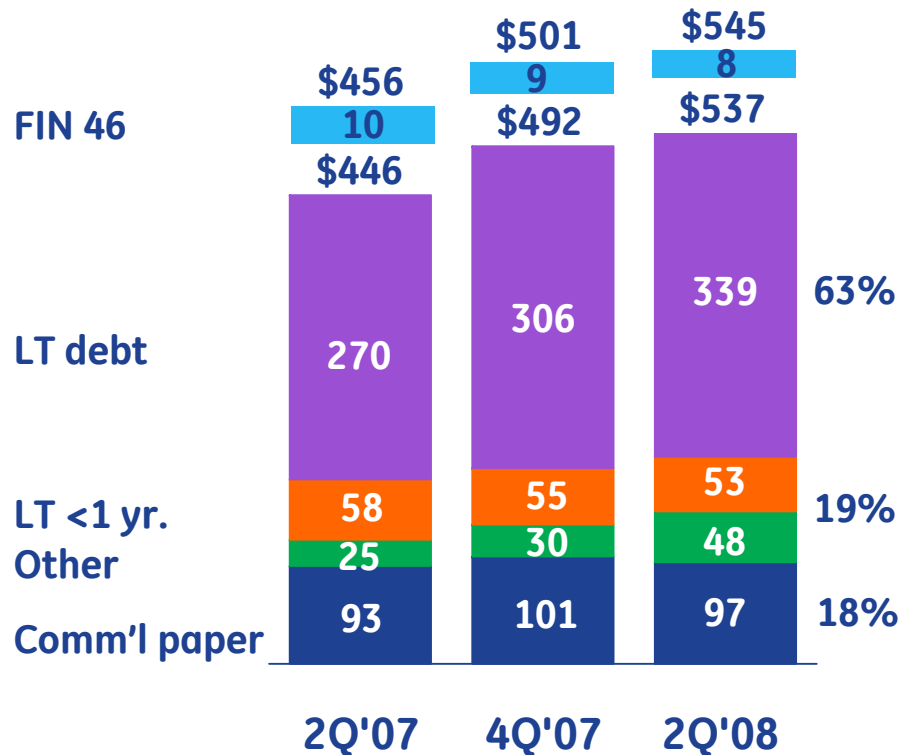
(\$ in billions)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2Q'08</u>
As reported					
Equity	\$54.0	\$50.2	\$56.6	\$61.2	\$64.2
Debt	348.7	355.9	425.7	496.0	539.8
Debt/equity	6.5	7.1	7.5	8.1	8.4
Adjustments to equity					
Add: hybrids to equity	-	-	2.0	8.1	8.2
Less: insurance equity	(8.2)	(4.3)	(1.8)	-	-
Adjusted equity	45.8	45.9	56.8	69.3	72.4
Adjusted book debt	348.7	355.9	423.7	487.9	531.6
Adjusted debt/equity	7.6	7.8	7.5	7.0	7.3

GECS funding

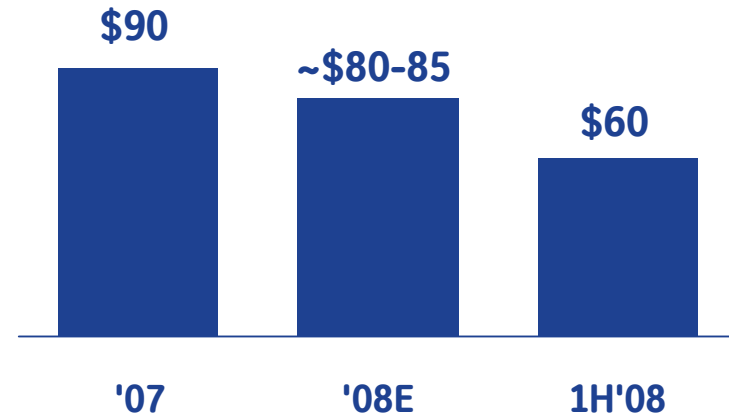
(\$ in billions)

Debt composition



Bank lines	\$61	\$65	\$64
CP coverage	66%	64%	66%

Unsecured term issuances



Highlights

- Raised \$60B term debt to support '08 business growth despite market volatility
- Global presence ... unsecured term issuances in 18 currencies ... 55% issuances in non-U.S. currencies
- Diversified funding ... ~\$8B brokered CDs raised thus far

Continuing to execute on solid funding & liquidity strategy



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GE organic revenue growth – continuing operations

(\$ in millions)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>V%</u>
Consolidated revenues	\$46,891	\$42,384	11%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	3,856	1,469	
	_____	_____	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>\$43,035</u>	<u>\$40,915</u>	5%

GE Industrial organic revenue growth – continuing operations

(\$ in millions)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>V%</u>
Revenues (excluding GECS earnings)	\$28,513	\$25,781	11%
Less effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	1,874	1,345	
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Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>\$26,639</u>	<u>\$24,436</u>	9%

Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$9,292	\$11,559	(20)%
Less GECS dividends	<u>2,019</u>	<u>4,632</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$7,273</u>	<u>\$6,927</u>	5%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>2Q'08</u>	<u>2Q'07</u>	<u>1H'08</u>	<u>1H'07</u>
GE earnings from continuing operations before income taxes	\$6,375	\$6,344	\$11,494	\$11,912
Less GECS earnings from continuing ops.	<u>2,774</u>	<u>2,421</u>	<u>5,240</u>	<u>5,845</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$3,601</u>	<u>\$3,923</u>	<u>6,254</u>	<u>6,067</u>
GE (ex. GECS) provision for income taxes – continuing ops.	<u>\$981</u>	<u>\$731</u>	<u>1,739</u>	<u>1,371</u>
Effective tax rate GE (ex. GECS)	27%	19%	28%	23%

Segment operating profit margin

(\$ in millions)

	2Q'08			2Q'07			V pts.
	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	
As reported							
Infrastructure	\$17,552	\$3,174		\$13,934	\$2,563		
Industrial Products	4,542	300		4,467	444		
Healthcare	4,491	747		4,045	692		
NBCU	3,882	909		3,625	904		
	<u>30,467</u>	<u>5,130</u>		<u>26,071</u>	<u>4,603</u>		
Less effects of:							
Financial Services components reported in Infrastructure	2,144	457		1,566	450		
Inter-company transactions between GE Industrial & Financial Services components reported in Infrastructure	<u>(149)</u>	<u>-</u>		<u>(147)</u>	<u>-</u>		
GE Industrial operating profit margin excluding the effects of the GE Industrial portion of Corporate items & eliminations	<u>\$28,472</u>	<u>\$4,673</u>	16.4%	<u>\$24,652</u>	<u>\$4,153</u>	16.8%	(0.4) pts.



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Return on average total capital invested (ROTC)

	June 30	
	'08	'07
Adjusted earnings from continuing operations	\$23,763	\$23,043
Average total shareowners' equity (a)	\$115,732	\$112,005
Less: cumulative earnings from discontinued operations	-	-
Less: average net investment in discontinued operations	974	7,070
Average total shareowners' equity, excluding effects of discontinued operations (b)	<u>114,758</u>	<u>104,935</u>
Average minority interest	6,380	5,697
Average borrowings	13,753	11,919
Average total capital invested	<u>134,891</u>	<u>122,551</u>
Average return/average total capital invested (ROTC) %	17.6%	18.8%

(a) On a 12-month basis, calculated using a five-point average.

(b) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).

Our ROTC calculation excludes earnings (losses) of discontinued operations from the numerator because U.S. GAAP requires us to display those earnings (losses) in the Statement of Earnings. We exclude the cumulative effect of earnings (losses) of discontinued operations from the denominator in our ROTC calculation (1) for each of the periods for which related discontinued operations were presented, and (2) for our average net investment in discontinued operations since July 1, 2005. Had we disposed of these operations before July 1, 2005, we would have applied the proceeds to reduce parent-supported debt at GE Capital. However, since parent-supported debt at GE Capital was retired by June 30, 2005, we have assumed that we would have distributed the proceeds after that time to shareowners through share repurchases, thus reducing average total shareowners' equity. Our calculation of average total shareholders' equity may not be directly comparable to similarly titled measures reported by other companies. We believe it is a more clear way to measure the ongoing trend in return on total capital for the continuing operations of our businesses given the extent that discontinued operations have affected our reported results. We believe that this results in a more relevant measure for management and investors to evaluate performance of our continuing operations, on a consistent basis, and to evaluate and compare the performance of our continuing operations with the ongoing operations of other businesses and companies.