

Statement of Cash Flows

For the years ended December 31 (In millions)	General Electric Company and consolidated affiliates		
	2010	2009	2008
CASH FLOWS—OPERATING ACTIVITIES			
Net earnings	\$ 12,179	\$ 11,225	\$ 18,051
Less net earnings attributable to noncontrolling interests	535	200	641
Net earnings attributable to the Company	11,644	11,025	17,410
(Earnings) loss from discontinued operations	979	(82)	617
Adjustments to reconcile net earnings attributable to the Company to cash provided from operating activities			
Depreciation and amortization of property, plant and equipment	10,013	10,619	11,481
Earnings from continuing operations retained by GECS	—	—	—
Deferred income taxes	1,046	(2,793)	(1,282)
Decrease (increase) in GE current receivables	(126)	3,273	(24)
Decrease (increase) in inventories	342	1,101	(719)
Increase (decrease) in accounts payable	805	(439)	(1,063)
Increase (decrease) in GE progress collections	(1,177)	(500)	2,827
Provision for losses on GECS financing receivables	7,191	10,627	7,233
All other operating activities	5,075	(8,433)	11,214
Cash from (used for) operating activities—continuing operations	35,792	24,398	47,694
Cash from (used for) operating activities—discontinued operations	331	19	959
CASH FROM (USED FOR) OPERATING ACTIVITIES	36,123	24,417	48,653
CASH FLOWS—INVESTING ACTIVITIES			
Additions to property, plant and equipment	(9,800)	(8,634)	(16,010)
Dispositions of property, plant and equipment	7,208	6,478	10,954
Net decrease (increase) in GECS financing receivables	25,010	42,917	(17,143)
Proceeds from sales of discontinued operations	2,510	—	5,423
Proceeds from principal business dispositions	3,062	9,978	4,986
Payments for principal businesses purchased	(1,212)	(7,842)	(28,110)
Capital contribution from GE to GECS	—	—	—
All other investing activities	7,703	(2,070)	6,168
Cash from (used for) investing activities—continuing operations	34,481	40,827	(33,732)
Cash from (used for) investing activities—discontinued operations	(2,045)	1,551	(1,036)
CASH FROM (USED FOR) INVESTING ACTIVITIES	32,436	42,378	(34,768)
CASH FLOWS—FINANCING ACTIVITIES			
Net increase (decrease) in borrowings (maturities of 90 days or less)	(1,228)	(26,115)	(48,511)
Net increase (decrease) in bank deposits	4,603	(3,784)	20,623
Newly issued debt (maturities longer than 90 days)	47,642	82,838	116,624
Repayments and other reductions (maturities longer than 90 days)	(100,154)	(85,016)	(68,993)
Proceeds from issuance of preferred stock and warrants	—	—	2,965
Proceeds from issuance of common stock	—	—	12,006
Net dispositions (purchases) of GE shares for treasury	(1,263)	623	(1,249)
Dividends paid to shareowners	(4,790)	(8,986)	(12,408)
Capital contribution from GE to GECS	—	—	—
Purchases of subsidiary shares from noncontrolling interests	(2,633)	—	—
All other financing activities	(3,647)	(3,204)	(1,862)
Cash from (used for) financing activities—continuing operations	(61,470)	(43,644)	19,195
Cash from (used for) financing activities—discontinued operations	(116)	131	(59)
CASH FROM (USED FOR) FINANCING ACTIVITIES	(61,586)	(43,513)	19,136
Effect of exchange rate changes on cash and equivalents	(333)	795	(685)
Increase (decrease) in cash and equivalents	6,640	24,077	32,336
Cash and equivalents at beginning of year	72,444	48,367	16,031
Cash and equivalents at end of year	79,084	72,444	48,367
Less cash and equivalents of discontinued operations at end of year	126	1,956	255
Cash and equivalents of continuing operations at end of year	\$ 78,958	\$ 70,488	\$ 48,112
SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION			
Cash paid during the year for interest	\$ (17,132)	\$(19,601)	\$(25,853)
Cash recovered (paid) during the year for income taxes	(2,671)	(2,535)	(3,237)

See accompanying notes.

GE ^(a)			GECS		
2010	2009	2008	2010	2009	2008
\$12,163	\$ 11,210	\$ 17,820	\$ 2,171	\$ 1,430	\$ 7,286
519	185	410	16	15	231
11,644	11,025	17,410	2,155	1,415	7,055
979	(82)	617	975	(100)	657
2,260	2,311	2,162	7,753	8,308	9,319
(3,130)	(1,315)	(5,361)	—	—	—
(377)	(460)	(417)	1,423	(2,333)	(865)
(963)	3,056	(168)	—	—	—
409	1,188	(524)	5	(6)	(14)
1,052	(918)	233	(194)	(338)	(1,030)
(1,158)	(257)	2,896	—	—	—
—	—	—	7,191	10,627	7,233
4,030	1,857	2,290	1,862	(10,164)	8,650
14,746	16,405	19,138	21,170	7,409	31,005
—	2	(5)	331	17	964
14,746	16,407	19,133	21,501	7,426	31,969
(2,418)	(2,429)	(2,996)	(7,674)	(6,443)	(13,321)
—	—	—	7,208	6,478	10,954
—	—	—	26,298	43,179	(17,034)
—	—	203	2,510	—	5,220
1,721	890	58	1,171	9,088	4,928
(653)	(428)	(3,149)	(559)	(7,414)	(24,961)
—	(9,500)	(5,500)	—	—	—
(550)	(198)	324	7,401	(1,236)	6,452
(1,900)	(11,665)	(11,060)	36,355	43,652	(27,762)
—	(2)	5	(2,045)	1,553	(1,041)
(1,900)	(11,667)	(11,055)	34,310	45,205	(28,803)
(671)	317	(2,152)	(652)	(27,256)	(45,572)
—	—	—	4,603	(3,784)	20,623
9,474	1,883	136	37,970	81,065	116,172
(2,554)	(1,675)	(1,936)	(97,600)	(83,341)	(67,057)
—	—	2,965	—	—	—
—	—	12,006	—	—	—
(1,263)	623	(1,249)	—	—	—
(4,790)	(8,986)	(12,408)	—	—	(2,351)
—	—	—	—	9,500	5,500
(2,000)	—	—	(633)	—	—
(330)	(514)	—	(3,317)	(2,691)	(1,862)
(2,134)	(8,352)	(2,638)	(59,629)	(26,507)	25,453
—	—	—	(116)	131	(59)
(2,134)	(8,352)	(2,638)	(59,745)	(26,376)	25,394
(125)	176	(52)	(208)	619	(633)
10,587	(3,436)	5,388	(4,142)	26,874	27,927
8,654	12,090	6,702	64,540	37,666	9,739
19,241	8,654	12,090	60,398	64,540	37,666
—	—	—	126	1,956	255
\$19,241	\$ 8,654	\$ 12,090	\$ 60,272	\$ 62,584	\$ 37,411
\$ (731)	\$ (768)	\$ (1,190)	\$(16,401)	\$(18,833)	\$(24,663)
(2,775)	(3,078)	(2,627)	104	543	(610)

(a) Represents the adding together of all affiliated companies except General Electric Capital Services, Inc. (GECS or financial services), which is presented on a one-line basis. See Note 1.

In the consolidating data on this page, "GE" means the basis of consolidation as described in Note 1 to the consolidated financial statements; "GECS" means General Electric Capital Services, Inc. and all of its affiliates and associated companies. Separate information is shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "General Electric Company and consolidated affiliates" columns on the prior page and are discussed in Note 27.