

The primary role of GE's Board of Directors is to oversee how management serves the interests of shareowners and other stakeholders. To do this, GE's directors have adopted **corporate governance principles** to ensure that the Board is independent and fully informed of the key risks and strategic issues facing GE.

The GE Board held 13 meetings in 2007, and each outside Board member visited at least two GE businesses in 2007 without the involvement of corporate management, in order to develop his or her own feel for the Company. The Board focuses on the areas that are important to shareowners—strategy, risk management, and people—and, in 2007, received briefings on a variety of issues including: controllership and risk management, compliance and litigation trends, U.S. and global tax policy, environmental risk management, social cost trends, acquisitions and dispositions, intellectual property and copyright protection, global trends, the reshaping and broadening of GE's businesses, and cost reduction. At the end of the year, the Board and each of its committees conducted a thorough self-evaluation as part of their normal governance cycles.

The Audit Committee, composed entirely of independent directors, held 22 meetings in 2007 to oversee our financial reporting activities, the activities and independence of GE's external auditors, and the organization and activities of GE's internal audit staff. It also reviewed our progress in meeting the internal control requirements of Section 404 of the Sarbanes-Oxley Act of 2002, and compliance with key GE policies and applicable laws.

The Management Development and Compensation Committee, comprised entirely of independent directors, held eight meetings to approve executive compensation actions for our executive officers, and to review executive compensation plans, policies and practices, changes in executive assignments and responsibilities, and key succession plans. The Nominating and Corporate Governance Committee, comprised entirely of independent directors, met three times to consider GE's governance charter and practices, and director nominations. The Public Responsibilities Committee, in three meetings, reviewed GE's 2007 Citizenship Report, globalization and free trade, NBC Universal intellectual property protection, political contributions, and the GE Foundation budget.

Finally, we want to thank Bill Conaty, Lloyd Trotter, Bob Wright, and Dave Nissen for their tremendous contributions and services to the Company. All four of these individuals exemplified what it means to be a GE leader and built strong organizations that will proudly carry on their successes. We thank them and wish them all the best.



## Board of Directors

### EXTERNAL DIRECTORS *(left to right)*

**Claudio X. Gonzalez**<sup>1, 2, 3</sup>  
Chairman of the Board, Kimberly-Clark de Mexico, S.A. de C.V., Mexico City, Mexico, consumer products. Director since 1993.

**Robert W. Lane**<sup>1</sup>  
Chairman of the Board and Chief Executive Officer, Deere & Company, agriculture and forestry equipment, Moline, Illinois. Director since 2005.

**Andrea Jung**<sup>2, 3</sup>  
Chairman of the Board and Chief Executive Officer, Avon Products, Inc., cosmetics, New York, New York. Director since 1998.

**Susan Hockfield**<sup>3, 4</sup>  
President of the Massachusetts Institute of Technology, Cambridge, Massachusetts. Director since 2006.

**Roger S. Penske**<sup>4</sup>  
Chairman of the Board, Penske Corporation, Penske Truck Leasing Corporation, and Penske Automotive Group, Inc., Detroit, Michigan. Director since 1994.

**Alan G. (A.G.) Lafley**<sup>3</sup>  
Chairman of the Board and Chief Executive Officer, Procter & Gamble Company, personal and household products, Cincinnati, Ohio. Director since 2002.

**James I. Cash, Jr.**<sup>1, 4</sup>  
Emeritus James E. Robison Professor of Business Administration, Harvard Graduate School of Business, Boston, Massachusetts. Director since 1997.

**Sam Nunn**<sup>2, 4</sup>  
Co-Chairman and Chief Executive Officer, Nuclear Threat Initiative, Washington, D.C. Director since 1997.

**Ann M. Fudge**<sup>4</sup>  
Former Chairman and Chief Executive Officer, Young & Rubicam Brands, global marketing communications network, New York, New York. Director since 1999.

**Sir William M. Castell**<sup>4</sup>  
Former Vice Chairman, General Electric Company. Director since 2004.

**Douglas A. Warner III**<sup>1, 2, 3</sup>  
Former Chairman of the Board, J.P. Morgan Chase & Co., The Chase Manhattan Bank, and Morgan Guaranty Trust Company, investment banking, New York, New York. Director since 1992.

**Ralph S. Larsen**<sup>2, 3, 5</sup>  
Former Chairman of the Board and Chief Executive Officer, Johnson & Johnson, pharmaceutical, medical and consumer products, New Brunswick, New Jersey. Director since 2002.

**Robert J. Swieringa**<sup>1</sup>  
Professor of Accounting and former Anne and Elmer Lindseth Dean, S.C. Johnson Graduate School of Management, Cornell University, Ithaca, New York. Director since 2002.

**Rochelle B. Lazarus**<sup>3, 4</sup>  
Chairman and Chief Executive Officer, Ogilvy & Mather Worldwide, multinational advertising, New York, New York. Director since 2000.

### INTERNAL DIRECTORS

**Jeffrey R. Immelt**<sup>4</sup>  
Chairman of the Board and Chief Executive Officer, General Electric Company. Director since 2000. *(pictured on page 3)*

**Robert C. Wright**<sup>4</sup>  
Vice Chairman, General Electric Company. Director since 2000. *(not pictured)*

- 1 Audit Committee
- 2 Management Development and Compensation Committee
- 3 Nominating and Corporate Governance Committee
- 4 Public Responsibilities Committee
- 5 Presiding Director