

COLLATERAL DESCRIPTION asset report end of March 2011
Overview data

	March 31st, 2011
Total Outstanding Current Balance in €	2,727,921,046
Number of loans	31,967
Number of borrowers	27,966
Average Loan Balance in €	85,336
Seasoning in months	61
Remaining terms in months	179
% of variable mortgages	96.62%
Weighted Average Current LTV	68.47%
Weighted Average Current indexed LTV	59.85%

Portfolio breakdowns
1. Unindexed LTV Ranges Distribution

		March 31st, 2011	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	383	9,984
	>40%-<=50%	248	3,072
	>50%-<=60%	295	3,215
	>60%-<=70%	349	3,091
	>70%-<=80%	486	3,461
	>80%-<=85%	173	1,411
	>85%-<=90%	189	1,770
	>90%-<=95%	270	2,616
	>95%-<=100%	223	2,352
	>100%-<=105%	98	872
	>105%-<=110%	13	114
	>110%	2	9
Total		2,728	31,967

2. Current Arrears Ranges Distribution

		March 31st, 2011	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	2,681	31,378
	>0-<=1	29	340
	>1-<=2	4	70
	>2-<=3	3	42
	>3	11	137
Total		2,728	31,967

3. Seasoning

Total Loan Balance in Mln €		March 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	>=12-<24	18	12	13	17	29	5	5	8	12	15	5	0	139
	>=24-<36	37	28	26	32	61	23	19	29	45	14	4	1	318
	>=36-<60	103	83	103	145	236	75	88	156	126	53	4	0	1,171
	>=60	226	126	153	155	161	70	78	76	40	15	1		1,100
Total		383	248	295	349	486	173	189	270	223	98	13	2	2,728

4. Loan Purpose

Total Loan Balance in Mln €		March 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	177	126	168	196	264	84	96	110	134	42	7	0	1,402
	Construction	44	31	39	54	92	54	83	158	89	56	6	1	707
	Refinance	159	92	88	98	131	36	10	2	0				615
	Renovation	3	0	0	1	0	0					0		4
	Other / No data	0												0
Total		383	248	295	349	486	173	189	270	223	98	13	2	2,728

5. Occupancy Type

Total Loan Balance in Mln €		March 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	173	117	154	163	169	85	104	138	157	47	6		1,313
	Buy to Let	21	16	21	34	86	41	72	129	64	50	6	2	542
	Vacation / Second Home	30	24	32	54	100	11	3	1	2	0	1		257
	Refinance	159	92	88	98	131	36	10	2	0				615
Total		383	248	295	349	486	173	189	270	223	98	13	2	2,728

6. Borrower Type

Total Loan Balance in Mln €

		March 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Employed Private Sector	216	151	191	236	335	124	134	184	163	64	9	1	1,807
	Protected Life Time Employment	57	39	45	49	63	28	31	56	41	25	2	0	436
	Self Employed	56	38	46	55	79	19	21	28	16	9	2	1	368
	Retired	53	19	12	10	8	3	3	2	3	0	0		112
	Unemployed	0					0							0
	Other / No data	1	1	0		1		0		0				5
Total		383	248	295	349	486	173	189	270	223	98	13	2	2,728

7. Geographic Distribution

Total Loan Balance in Mln €

		March 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	2	1	2	1	4	1	1	1	1	1	1		15
	Aquitaine	17	10	11	13	17	6	9	22	13	10	1	0	128
	Auvergne	2	1	1	2	4	1	2	5	1	1			20
	Basse-Normandie	5	2	3	4	5	2	2	3	2	2	0		31
	Bourgogne	3	2	3	3	6	1	2	2	1	1			25
	Bretagne	9	6	6	7	9	2	2	5	3	2	0		53
	Centre	8	5	6	6	13	5	5	5	7	2	0	0	61
	Champagne-Ardennes	2	1	2	2	4	2	1	2	1				17
	DOM	2	3	2	4	9	8	21	18	14	5	1	1	88
	Franche-Comté	2	1	2	2	4	1	1	1	1	3			16
	Haute-Normandie	10	6	7	7	9	5	6	11	6	4	0		70
	Ile de France	107	74	97	107	128	57	60	77	74	25	4		811
	Languedoc-Roussillon	20	14	16	13	26	10	6	11	7	3	1	0	126
	Limousin	1	2	1	2	3	2	1	3	2	1			19
	Lorraine	5	3	4	4	7	2	3	4	1	2	0		35
	Midi Pyrénées	15	9	8	16	19	7	9	23	12	6	0	0	126
	Nord Pas de Calais	22	15	19	24	29	14	19	27	34	9	2		214
	Pays de Loire	14	8	8	10	14	5	3	5	3	4	1		73
	Picardie	9	6	8	9	12	3	5	11	8	1	0		72
	Poitou Charentes	5	3	5	5	10	2	2	4	1	1	0		38
Provence Alpes Cote Azur	90	53	61	79	108	27	19	17	19	9	1	0	482	
Rhone-Alpes	33	23	24	30	47	10	11	12	12	7	1	0	208	
Total		383	248	295	349	486	173	189	270	223	98	13	2	2,728